

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

BAKER GROUP INTERNATIONAL HOLDINGS LIMITED

(Formerly known as Luen Cheong Tai International Holdings Limited)

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1190)

FURTHER ADJOURNMENT OF COURT HEARING

The hearing of the winding up petition presented to the HK Court has been further adjourned to 11 October 2004.

The release of this announcement does not indicate that the restructuring of the Company will be successfully completed. Trading in the Shares of the Company has been suspended since 9:30 a.m. on Monday, 26 August 2002 and will continue to be suspended until further notice.

Reference is made to the announcement of the Company dated 4 June 2004. Unless otherwise stated, terms used in this announcement shall have the same meaning as those defined in the circular of the Company in relation to the Restructuring Proposal dated 29 October 2003.

On 9 August 2004, the HK Court ordered that the hearing of the winding-up petition filed by the Petitioner against the Company be further adjourned to 11 October 2004.

As limited financial resources are available to the Company, this announcement is only published on the Stock Exchange's website. **The release of this announcement does not indicate that the restructuring of the Company will be successfully completed. Trading in the Shares of the Company has been suspended since 9:30 a.m. on Monday, 26 August 2002 and will continue to be suspended until further notice.**

For and on behalf of
Baker Group International Holdings Limited
(Formerly known as Luen Cheong Tai
International Holdings Limited)
(Provisional Liquidators Appointed)
Mr. Stephen Liu Yiu Keung
Mr. Yeo Boon Ann
Mr. Richard Fogerty
Joint and Several Provisional Liquidators

Hong Kong, 11 August 2004

Pursuant to an order by the Hong Kong Court dated 5 September 2002, the Provisional Liquidators were appointed to the Company and the powers of the Directors have been suspended since then.