



Condensed Consolidated Profit and Loss Account

(Financial figures are expressed in Hong Kong dollars)



	Note	Unaudited Six months ended 30 Jun 2004 \$'000	Unaudited Six months ended 30 Jun 2003 \$'000
INCOME	2		
Trading fees and trading tariff	4	347,172	184,509
Stock Exchange listing fees	5	182,970	160,059
Clearing and settlement fees		185,950	92,312
Depository, custody and nominee services fees		125,157	94,593
Income from sale of information		158,340	126,253
Investment income	6	80,371	178,290
Other income	7	86,902	71,032
	3	1,166,862	907,048
OPERATING EXPENSES			
Staff costs and related expenses		259,251	266,861
Information technology and computer maintenance expenses		110,017	137,453
Premises expenses		38,971	42,833
Product marketing and promotion expenses		5,696	3,342
Legal and professional fees		5,484	20,991
Depreciation and amortisation		92,520	93,025
Payment to SFC under dual filing regime		10,000	5,000
Other operating expenses	8	43,688	91,186
	3	565,627	660,691
OPERATING PROFIT	3	601,235	246,357
SHARE OF PROFITS OF ASSOCIATED COMPANIES	3	6,165	3,263
PROFIT BEFORE TAXATION	3	607,400	249,620
TAXATION	3/9	(102,407)	(35,234)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	3/22	504,993	214,386
DIVIDEND		454,283	188,452
Earnings per share	10	\$0.479	\$0.205
Interim dividend declared per share		\$0.43	\$0.18
Dividend payout ratio		90%	88%