Consolidated Cash Flow Statement 綜合現金流量表

Year ended 30 April 2004

截至二零零四年四月三十日止年度

Adjustments for: Finance costs Share of profits and losses of a jointly-controlled entity and associates Interest income Dividend income from short term listed equity investments 股政 是 是 是 是 是 是 是 是 是 是 是 是 是 是 是 是 是 是			Notes 附註	2004 二零零四年 <i>HK\$′000</i> 港幣千元	2003 二零零三年 HK\$′000 港幣千元
Profit/Vioss) before tax		經營業務中現金流量			
Finance costs Share of profits and losses of a jointly-controlled entity and associates interest income Dividend income from short term listed equity investments Depreciation Amounts alton of rights to use port facilities Loss on disposal of fixed assets Net unrealised holding (gains)/losses on short term listed equity investments Net realised (gains)/losses on short term listed equity investments Net realised (gains)/losses on trading of short term listed equity investments Net realised (gains)/losses on trading of short term listed equity investments Provision for impairment of golf club memberships Provision for impairment of golf club memberships Provision for doubtful debts 果e 接機 6 (434) 9 第兩天球會 審議或值整備 6 (434) 9 第兩天球會 常議或值整价 6 (434) 9 第兩天球會 常議或值整价 6 (434) 9 第兩天球會 常議或值整价 7 (1720) (1720) 1 (1	Profit/(loss) before tax			7,752	(171)
Share of profits and losses of a jointly-controlled entity and associates interest income profits income for short term listed equity investments provision for impairment of golf club memberships Provision for impairment of golf club memberships Provision for impairment due from a jointy venture partner equity investments (Increase) Idecrease in Instend encivables (Increase) Idecrease in Instend encivables (Increase) Idecrease in Instendency and other payables (Increase) Idecrease in Instendency and other payables (Increase) Idecrease in Instendency and Increase Indicates (Increase) Idecrease in Instendency Increase Increase Indicates (Increase) Idecrease in Instendency Increase Increase in Instendency Increase Increase in Instendency Increase Increase in Instendency Increase Increase Increase Increase In Instendency Increase Inc	•	調整下列各項: 財務费用	7	210	1 121
Interest income			,	319	1,121
Dividend income from short term listed equity investments 股息收入 5 (12) (13) Depreciation KB 以收入 5 (12) 45,808 Amortisation of rights to use port facilities 6 543 543 543		s 及聯營公司損益	_		(13,854)
Bisted equity investments Depreciation Fig. 2		利息收入 短期上市股票投資	5	(650)	(655)
Amortisation of rights to use port facilities Loss on disposal of fixed assets Net unrealised holding (gains)/losses on short term listed equity investments Net realised (gains)/losses on trading of short term listed equity investments Net realised (gains)/losses on trading of short term listed equity investments	listed equity investments	股息收入			(13)
Loss on disposal of fixed assets 出售固定資產虧損 6 174 1,836 Net unrealised holding (gains)/losses on short term listed equity investments Net realised (gains)/losses on trading of short term listed equity investments Requity investments 解			6	45,520	45,808
Loss on disposal of fixed assets Net unrealised holding (gains)/losses on short term listed equity investments Net realised (gains)/losses on trading of short term listed equity investments Net realised (gains)/losses on trading of short term listed equity investments provision for impairment of golf club memberships provision for doubtful debts 呆帳撥備 6 1,720 2,580 provision for doubtful debts 呆帳撥備 6 2,398 828 Operating profit before 營運資金變動前之經營盈利 35,781 41,474 (Increase)/decrease in an amount due from a jointly-controlled entity due from a jointly-controlled entity		挺 玥 仗 巾 佗 口 叹 旭 之 惟 刊	6	543	543
on short term listed equity investments Net realised (gains)/losses on trading of short term listed equity investments rypids of short term listed equity investments for a light investments for a light investments for a light investments for a light investment of golf club memberships revision for doubtful debts Rewigh Re	Loss on disposal of fixed assets		6	174	1,836
Net realised (gains)/losses on trading of short term listed equity investments		持有短期上巾胶祟投貨之 tc 未戀現控股(收益)/虧捐淨額	6	(1 <i>4</i> 87)	3 1/12
equity investments		買賣短期上市股票投資	O	(1,407)	5,442
Provision for impairment of golf club memberships Provision for doubtful debts 呆帳撥備 6 1,720 2,580 828 Operating profit before Working capital changes (Increase)/decrease in an amount due from a joint venture partner Decrease in short term listed equity investments (Increase)/decrease in inventories in trade receivables (Increase)/decrease in inventories amount due from a minority shareholder of a subsidiary Decrease in construction payables Decrease in construction payables (Increase) (In				(424)	0
golf club memberships Provision for doubtful debts 呆帳撥備 6 2,398 828 Operating profit before working capital changes (Increase)/decrease in an amount due from a jointly-controlled entity Increase in an amount due from a joint venture partner			6	(434)	9
Operating profit before working capital changes (Increase)/decrease in an amount due from a jointly-controlled entity a joint venture partner Decrease in short term listed equity investments (Increase)/decrease in inventories Increase)/decrease in inventories (Increase)/decrease in inventories (Increase)/decrease in inventories (Increase)/decrease in inventories (Increase)/decrease in prepayments, deposits and other receivables (By 大教之) (Increase) (Increase)/decrease in an amount due from a minority shareholder of a subsidiary Decrease in accrued liabilities and other payables (Increase in construction payables (Increase)/(Inc	golf club memberships			·	
working capital changes (Increase)/decrease in an amount due from a jointly-controlled entity Increase in an amount due from a joint venture partner Decrease in short term listed equity investments (Increase)/decrease in inventories Increase)/decrease in inventories (Increase)/decrease in inventories (Increase)/decrease in prepayments, deposits and other receivables Decrease in an amount due from a minority shareholder of a subsidiary Decrease in trade payables Increase in accrued liabilities and other payables Decrease in construction payable	Provision for doubtful debts		6	2,398	828
(Increase)/decrease in an amount due from a jointly-controlled entity Increase in an amount due from a joint venture partner Decrease in short term listed equity investments (Increase)/decrease in inventories F存貨之(増加)/減少 (15) 174 (15) 174 (16) 174 (16) 174 (17) 174 (17) 174 (17) 175 (17)		營運資金變動前之經營盈利		25 704	44 474
due from a jointly-controlled entity Increase in an amount due from a joint venture partner Engine		應收共同控制實體款項		35,/81	41,474
a joint venture partner Decrease in short term listed equity investments (Increase)/decrease in inventories (Increase)/decrease in inventories (Increase)/decrease in prepayments, deposits and other receivables Decrease in an amount due from a minority shareholder of a subsidiary Decrease in trade payables Increase in accrued liabilities and other payables Decrease in construction payables Decrease in construction payables Employed (1,277) Eash generated from operations 常務產生之現金 (1,270) Decrease taxes paid Dividends received from short term listed equity investments Employed (1,270) Employed (1,277) Employed (1,270) Employed (1,2	due from a jointly-controlled entity	之(增加)/減少		4,330	(27,530)
Decrease in short term listed equity investments (Increase)/decrease in inventories 存貨之(增加)/減少 (15) 174 Increase in trade receivables 應收貿易帳款之增加 (3,974) (2,182) (Increase)/decrease in prepayments, deposits and other receivables Decrease in a namount due from a minority shareholder of a subsidiary Decrease in trade payables 應付景人性應付款項 (1,270) (1,725) Increase in accrued liabilities and other payables Decrease in construction payables Decrease in		應收合營夥伴欠款之增加		(004)	(2.302)
(Increase)/decrease in inventories 存貨之(增加)/減少 (3,974) (2,182) (Increase in trade receivables 應收貿易帳款之增加 (3,974) (2,182) (Increase)/decrease in prepayments, deposits and other receivables 應收帳款之(增加)/減少 (1,940) 4,196 Decrease in an amount due from a minority shareholder of a subsidiary Decrease in trade payables 應付貿易帳款之減少 (1,270) (1,725) Increase in accrued liabilities and other payables 定增加 (1,277) (1,277) 应 (1,277) 应 (1,277) — Cash generated from operations Interest paid Overseas taxes paid Dividends received from short term listed equity investments		短期上市股票投資之減少		(994)	(2,302)
Increase in trade receivables (Increase)/decrease in prepayments, deposits and other receivables Decrease in an amount due from a minority shareholder of a subsidiary Decrease in trade payables Increase in accrued liabilities and other payables Decrease in construction payables Expression E					
(Increase)/decrease in prepayments, deposits and other receivables Decrease in an amount due from a minority shareholder of a subsidiary Decrease in trade payables Increase in accrued liabilities and other payables Decrease in construction payables Decrease in construction payables Cash generated from operations Interest paid Overseas taxes paid Dividends received from short term listed equity investments Text (1,940) 4,196 (1,940) 4,196 (1,940) 4,196 (1,940) 4,196 (1,940) 4,196 (1,940) 4,196 (1,940) 4,196 (1,940) 4,196 (1,940) 4,196 (1,940) 4,196 (1,940) 4,196 (1,725) (1,725) (1,725) (1,725) (1,725) (1,725) (1,725) (1,725) (1,727) — Cash generated from operations Interest paid Dividends received from short term listed equity investments Dividends received from short term listed equity investments Dividends received from short term listed equity investments		付貝と(増加)/ 減少 應收貿易帳款 ク 増加			
Decrease in an amount due from a minority shareholder of a subsidiary Decrease in trade payables 股東欠款之減少 (1,270) (1,725) Increase in accrued liabilities and other payables Decrease in construction payables	(Increase)/decrease in prepayments,	預付款項、按金及其他			
minority shareholder of a subsidiary Decrease in trade payables 應付貿易帳款之減少 (1,270) (1,725) Increase in accrued liabilities and other payables		應收帳款之(增加)/減少		(1,940)	4,196
Decrease in trade payables Increase in accrued liabilities and other payables Decrease in construction payables Cash generated from operations Interest paid Overseas taxes paid Dividends received from short term listed equity investments Edigle Restation (1,275) Edigle Restation (1,276) Edigle Restation (1,275) Edigl		股東欠款之減少		228	_
other payables Decrease in construction payables之增加 應付工程款項之減少6,477 (1,277)2,203 (1,277)Cash generated from operations Interest paid Overseas taxes paid Dividends received from short term listed equity investments業務產生之現金 已付利息 已付利息 已付海外税項 自短期上市股票投資收取之股息 自短期上市股票投資收取之股息 1237,989 (319) (1,121) (1,848) (2,669)	Decrease in trade payables	應付貿易帳款之減少		(1,270)	(1,725)
Decrease in construction payables 應付工程款項之減少 (1,277) — Cash generated from operations				6.477	2 203
Interest paid 已付利息 (319) (1,121) Overseas taxes paid 已付海外税項 (1,848) (2,669) Dividends received from short term listed equity investments 自短期上市股票投資收取之股息	Decrease in construction payables	應付工程款項之減少			
Interest paid 已付利息 (319) (1,121) Overseas taxes paid 已付海外税項 (1,848) (2,669) Dividends received from short term listed equity investments 自短期上市股票投資收取之股息	Cash generated from operations	業務產生之現金		37,989	14,320
Dividends received from short term 自短期上市股票投資收取之股息 listed equity investments 12 13	Interest paid	已付利息		(319)	(1,121)
listed equity investments 12 13				(1,848)	(2,669)
Net cash inflow from operating activities 經營業務中現金流入淨額 10,543				12	13
	Net cash inflow from operating activities	經營業務中現金流入淨額		35,834	10,543

Consolidated Cash Flow Statement 綜合現金流量表

Year ended 30 April 2004

截至二零零四年四月三十日止年度

		Notes 附註	2004 二零零四年 <i>HK\$′</i> 000 港幣千元	2003 二零零三年 HK\$′000 港幣千元
Net cash inflow from operating activities	經營業務中現金流入淨額		35,834	10,543
CASH FLOWS FROM INVESTING ACTIVITIE Interest received Dividends received from a	S 投資業務中現金流量 已收利息 自共同控制實體收取之股息		650	655
jointly-controlled entity Purchases of fixed assets Proceeds from disposal of fixed assets Deposits for acquisition of fixed assets Investment in an associate Repayment from a related company Increase in time deposits with original maturity over	購買固定資產 出售固定資產收益 購買固定資產之按金 於聯營公司之投資 關連公司所償還之款項 於購入時原定到期日 超過三個月之		— (9,972) 1,217 (1,271) — —	15,772 (9,929) 35 (89) (2,000) 8,000
three months when acquired	定期存款增加		(14,017)	(206)
Net cash inflow/(outflow) from investing activities	投資業務中現金流入/ (流出)淨額		(23,393)	12,238
CASH FLOWS FROM FINANCING ACTIVITIES New bank loans Repayment of bank loans Decrease in an amount due from a minority shareholder	融資業務中現金流量 新銀行貸款 償還銀行貸款 應收附屬公司少數股東欠款減少		9,346 (11,215)	11,215 (28,972)
of a subsidiary Decrease in construction payables	應付工程款項減少		_	16 (4,514)
Net cash outflow from financing activities	融資業務中現金流出淨額		(1,869)	(22,255)
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等價物之 增加淨額		10,572	526
Cash and cash equivalents at beginning of year	年初之現金及現金等價物		111,741	111,215
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及現金等價物		122,313	111,741
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS Cash and bank balances Time deposits with original maturity	現金及現金等價物結存 分析 現金及銀行結存 於收購時到期日為	28	97,065	97,631
within three months when acquired	三個月內之定期存款	28	25,248	14,110
			122,313	111,741