



GOLDWIZ HOLDINGS LIMITED

科維控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 586)

RETIREMENT OF DIRECTOR

The Board of Directors (the “Board”) of Goldwiz Holdings Limited (the “Company”) announces that, for personal reasons, Mr. Chen Ying Feng did not offer himself for re-election as executive director of the Company at the Company’s annual general meeting (“AGM”) held on 27 August 2004 and he retired from office with effect from the conclusion of the AGM. There is no disagreement between Mr. Chen and the Board and Mr. Chen confirmed that there are no other matters that need to be brought to the attention of the Company’s shareholders. The Board takes this opportunity to thank Mr. Chen for his contributions to the Company during his tenure of service.

By Order of the Board

Liu Chui Ying

Secretary

Hong Kong, 28 August 2004

As at the date of this announcement, the Company’s executive directors are Messrs. LIU Xue Lin, YAO Ke Ming, Simon SHI Hao and LIM Ka Thiam whilst the Company’s independent non-executive directors are Messrs. Alvan LIU Kwok Fai and CHOW Siu Tong.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.