

THE THAI ASSET FUND LIMITED

(Incorporated in Guernsey with limited liability)

(Stock code : 543)

Unaudited net asset value per share of The Thai Asset Fund Limited as at **August 27, 2004** was **US\$3.09**



As at the date of this announcement, the executive directors of The Thai Asset Fund Limited (the “Company”) are Messrs. Andrew Lo Tak Shing, Dominic Kwok Chung Kwong and Pichit Akrathit, the independent non-executive directors of the Company are Messrs. Narong Chulajata, Heng Kwoo Seng and Thomas Ng Tung Ming and the non-executive director of the Company is Mr. John Yang Chung Hsiung.

Please also refer to the published version of this announcement in the South China Morning Post.