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 **UBA INVESTMENTS LIMITED**
開明投資有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 768)

FURTHER INFORMATION ON CHANGES IN DIRECTORSHIPS

The Board of Directors (the “Board”) of UBA Investments Limited (the “Company”) refers to the announcement made by the Company on 30 August 2004 regarding the appointment of Dr. Wong Yun Kuen (“Dr. Wong”) as executive director of the Company and Mr. Ip Man Tin, David (“M. Ip”) as an independent non-executive director and member of the Audit Committee of the Company with effect from 30 August 2004. The Company would like to provide more details about Dr. Wong and Mr. Ip.

Further to the announcement of the Company dated 30 August 2004, the Board would like to provide more details about Dr. Wong, the newly appointed executive director and Mr. Ip, the newly appointed independent non-executive director and Audit Committee member, as follow.

As disclosed in the announcement dated 30 August 2004, Dr. Wong is currently an independent non-executive director of Haywood Investment Limited (Stock code: 905). Saved as disclosed above, Dr. Wong had not held any other directorships in listed public companies in the last three years.

As disclosed in the announcement dated 30 August 2004, Mr. Ip is currently an independent non-executive director of Infoserve Technology Corporation (Stock code: 8077). In the previous three years prior to the date of that announcement, Mr. Ip had been appointed as an independent non-executive director of King Pacific International Holdings Limited (Stock code: 072) on 24 February 2001 and resigned on 31 July 2002. He had also been appointed as an independent non-executive director of Global Tech (Holdings) Limited (Stock code: 143) in 1999 and resigned on 28 June 2004. Save as disclosed above, Mr. Ip had not held any other directorships in listed public companies in the last three years.

Neither Dr. Wong nor Mr. Ip has previously held any position with the Company or its subsidiaries. They do not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company and as at the date of this announcement, they have no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

As at the date of this announcement, the Board consists of Mr. Li Kwok Cheung, George, Mr. Cheng Wai Lun, Andrew and Dr. Wong Yun Kuen as executive directors, and Mr. Wong Wai Kwong, David, Dr. Lewis Hung Fung and Mr. Ip Man Tin, David as independent non-executive directors.

By order of the Board
Li Kwok Cheung, George
Executive Director

Hong Kong, 1 September 2004

* *For identification only*

Please also refer to the published version of this announcement in China Daily.