

FINANCIAL HIGHLIGHTS

	2000	2001	2002	2003	1-6/2004
Financial results and information					
(RMB' million)					
Revenue	3,174	4,237	5,057	4,900	3,289
Operating Profit	549	769	970	663	441
EBITDA	602	840	1,056	781	511
Profit Before Tax	526	754	957	650	434
Net Profit Attributable to					
Shareholders	430	615	823	552	362
Short-term Debts	223	200	200	200	200
Total Assets	1,256	1,890	2,959	3,203	3,473
Total Liabilities	439	357	429	409	410
Net Assets	817	1,533	2,530	2,794	3,063
Margins (%)					
Operating Profit	17.3	18.1	19.2	13.5	13.4
EBITDA	19.0	19.8	20.9	15.9	15.5
Profit Before Tax	16.6	17.8	18.9	13.3	13.2
Per Share (RMB)					
Net Assets Per Share	0.88	1.46	2.23	2.47	2.70
Earnings Per Share*	0.46	0.60	0.70	0.49	0.32
Dividends Per Share	0.118	0.219	0.329	0.146	0.096
Financial Ratios					
Return on Assets (%)	48.5	48.3	39.5	21.1	13.0
Return on Equity (%)	65.4	48.3	40.5	20.7	12.3
Net Gearing Ratio (%)	15.4	Cash	Cash	Cash	Cash
Gearing Ratio (%)	27.2	13.0	7.9	7.2	6.5
Inventory Turnover (Days)	49	43	39	36	23
Debtors Turnover (Days)	31	31	33	37	28
Interest Cover (x)	23.5	52.6	73.5	51.5	66.0

* The per share data for 2000 has been computed on the Group's pre-invitation share capital of 933,324,723 and weighted average post-invitation share capital of 1,029,653,490 for 2001, 1,088,612,394 for 2002, 1,133,324,723 for 2003 and six months period ended 30 June 2004.