

Consolidated Cash Flow Statement 綜合現金流量表

For the year ended 31 March 2004 截至二零零四年三月三十一日止年度

		2004 二零零四年	2003 二零零三年
	Note 附註	HK\$'000 千港元	HK\$'000 千港元
CASH FLOWS FROM OPERATING ACTIVITIES	經營業務所得現金流量		
Loss before taxation	除稅前虧損	(81,127)	(115,139)
Adjustments for:	就以下各項調整：		
(Surplus)/deficit arising on revaluation of investment properties	重估投資物業（增值）／減值	(15,306)	26,900
(Surplus)/deficit arising on revaluation of land and buildings	重估土地及樓宇（增值）／減值	(166)	82
Impairment loss recognised in respect of properties under development	發展中物業之已確認減值虧損	3,795	11,000
Impairment loss recognised in respect of investments in securities	證券投資之已確認減值虧損	10,560	-
Impairment loss recognised in respect of goodwill attributable to subsidiaries	附屬公司應佔商譽之已確認減值虧損	55,421	-
Loss on disposal of investment properties	出售投資物業虧損	8,546	-
Interest expense	利息開支	4,149	4,505
Amortisation of goodwill	商譽	2,212	-
Depreciation and amortisation	折舊及攤銷	4,017	616
Write off assets	撇銷資產	856	-
Share of results of associates	應佔聯營公司之業績	10	-
The People's Republic of China Income Tax paid	已繳納中華人民共和國所得稅	-	97
Operating loss before working capital changes	未計營運資金變動前經營虧損	(7,033)	(71,939)
Decrease in inventories	存貨減少	(13)	(30)
Increase in deferred assets	遞延資產增加	38	-
Increase in receivables, deposits and prepayments	應收款項、按金及預付款增加	(3,406)	(10,530)
(Decrease)/increase in payables and accrued charges	應收款項及應計費用（減少）／增加	(2,004)	3,361
(Decrease)/increase in amount due to a director	應付董事款項（減少）／增加	(100)	100
Cash used in operations	營運所耗現金	(12,518)	(79,038)
Interest paid	已付利息	(4,149)	(4,505)
Hong Kong profits tax paid	已繳納香港利得稅	(66)	(114)
The People's Republic of China Income Tax paid	已繳納中華人民共和國所得稅	(24)	(97)
Tax underprovided in last year	去年撥備不足稅款	-	177
Net cash used in operating activities	經營業務所耗現金淨額	(16,757)	(83,577)

Consolidated Cash Flow Statement 綜合現金流量表

For the year ended 31 March 2004 截至二零零四年三月三十一日止年度

		2004 二零零四年	2003 二零零三年
	Note 附註	HK\$'000 千港元	HK\$'000 千港元
CASH FLOWS FROM INVESTING ACTIVITIES	投資業務所得現金流量		
Expenditure paid for properties under development, net of interest capitalised	就發展中物業支付開支，已扣除撥充資本利息	(60)	-
Acquisition of property, plant and equipment	購入物業、機器及設備	(222)	(91)
Acquisition of subsidiaries, net of cash and cash equivalents acquired	購入附屬公司，已扣除所購入之現金及等同現金項目	1,672	-
	27		
Acquisition of associates	購入聯營公司	-	(1,200)
Sales proceeds from disposal of investment properties	出售投資物業所得銷售收益	21,960	480
Investment in new project	新項目投資	(3,000)	-
Net cash generated/(used) in investing activities	投資活動所得／（所耗）現金淨額	<u>20,350</u>	<u>(811)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動所得現金流量		
Proceeds from issue of shares	發行股份之收益	-	26,000
Impairment loss recognised in respect of investments in associates	投資於聯營公司之已確認減值虧損	-	64,200
New bank loans raised	新借銀行貸款	40,000	-
Repayment of bank loans	償還銀行貸款	(36,729)	(7,001)
Net cash generated in financing activities	融資活動所得現金淨額	<u>3,271</u>	<u>83,199</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	現金及等同現金項目增加／（減少）淨額	6,864	(1,189)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初之現金及等同現金項目	(10,052)	(8,863)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年終之現金及等同現金項目	<u>(3,188)</u>	<u>(10,052)</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及等同現金項目結餘分析		
Cash and bank balances	現金及銀行結存	2,167	454
Bank overdrafts	銀行透支	(5,355)	(10,506)
		<u>(3,188)</u>	<u>(10,052)</u>