

The Board of Directors of Tongda Group Holdings Limited (the "Company") is pleased to present the interim report and unaudited condensed accounts of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2004 (the "Period") together with comparative figures for the previous period as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30 June 2004

		Six months ended 30 June	
		2004	2003
	<i>Notes</i>	(unaudited)	(unaudited)
		HK\$'000	HK\$'000
TURNOVER	2	393,956	176,714
Cost of sales		(295,207)	(131,173)
Gross profit		98,749	45,541
Other revenue		2,091	858
Selling and distribution costs		(12,542)	(5,712)
Administrative expenses		(16,138)	(12,881)
Other operating expenses		(3,758)	(1,134)
PROFIT FROM OPERATING ACTIVITIES	2, 3	68,402	26,672
Finance costs		(4,182)	(2,481)
Share of profit and loss of associates		2,422	1,998
PROFIT BEFORE TAX		66,642	26,189
Tax	4	(7,210)	(3,245)
PROFIT BEFORE MINORITY INTERESTS		59,432	22,944
Minority interests		(712)	(307)
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS		58,720	22,637
INTERIM DIVIDEND	5	22,733	6,040
EARNINGS PER SHARE	6	1.82 cent	0.75 cent