

ADDITIONAL INFORMATION REQUIRED BY THE LISTING RULES**Directors' Interest and short positions in shares and underlying shares**

At 30 June 2004, the interests of the directors in the share capital of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO"), as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies, were as follows:

Name of director	Directly beneficially owned	Number of shares held, capacity and nature of interest through controlled corporation	Total	Percentage of the Company's issued share capital
Mr. Wang Ya Nan	34,920,000	1,698,750,000 *	1,733,670,000	53.38
Mr. Wang Ya Hua	19,920,000	1,698,750,000 *	1,718,670,000	52.92
Mr. Wong Ah Yu	12,160,000	1,698,750,000 *	1,710,910,000	52.68
Mr. Wong Ah Yeung	-	1,698,750,000 *	1,678,750,000	52.31
Mr. Choi Wai Sang	-	78,750,000 **	78,750,000	2.42

Notes:

* These shares are held by Landmark Worldwide Holdings Limited, the issued share capital of which is beneficially owned as to 25% each by Messrs. Wang Ya Nan, Wang Ya Hua, Wong Ah Yu and Wong Ah Yeung (collectively referred to as the "Wong Brothers").

** These shares are held by Faye Limited, the entire issued share capital of which is held and beneficially owned by Mr. Choi Wai Sang.

On 21 May 2004, the board of directors have granted a total of 52,000,000 shares to the three executive directors of the Company, Messrs Wang Ya Nan, Mr Wang Ya Hua and Mr Wong Ah Yu. These share options vest on 21 May 2004 and have an exercise price of HK\$0.251 per share and an exercise period ranging from 21 May 2004 to 20 May 2014. The price of the Company's shares or the date of grant was HK\$0.243. These share options have been included in the interest "Directly beneficially owned" in above and none of them was exercised during the period.

Saved as disclosed above, as at 30 June 2004 none of the directors had registered an interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations that was required to be recorded pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.

Directors' rights to acquire shares or debentures

At no time during the year were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any director or their respective spouse or minor children, or were any such rights exercised by them; or was the Company, its holding company, or any of its subsidiaries or fellow subsidiaries a party to any arrangement to enable the directors to acquire such rights in any other body corporate.

Share Option Scheme

On 10 June 2002, the shareholders of the Company approved the adoption of a new share option scheme (the "Scheme") with rules complying with the new requirements of Chapter 17 of the Listing Rules.

Under the terms of the Scheme, the board of directors may, at its discretion, grant options to eligible employees, including executive directors, of the Company or any of its subsidiaries to subscribe for shares in the Company.

As 30 June 2004, certain employee of the Group held share options granted to him under the Scheme entitling to subscribe for shares of HK\$0.01 each in the Company upon the exercise of their subscription rights as follows:

	Number of shares constituting the share options	Exercise period of share option	Exercise price of share options <i>HK\$</i>
Ko Chun Hay Kelvin	20,000,000	5 February 2004 to 31 December 2005	0.250

All the above share options were granted pursuant to a board resolution on 5 February 2004 and none of them was exercised during the period. The price of the Company's shares on the date of grant was HK\$0.250.

Substantial shareholders

At 30 June 2004, the following parties were interested in 5% or more of the Company's issued share capital as recorded in the register of interests required to be kept by the Company pursuant to Section 336 of the SFO:

Name of shareholder	Capacity and nature of interest	Number of ordinary shares held	Percentage of the Company's issued share capital
Landmark Worldwide Holdings Limited	Directly beneficially owned	1,698,750,000	52.31
Morgan Stanley	Directly beneficially owned	198,090,000	6.10
Allianz Aktiengesellschaft	Directly beneficially owned	193,510,000	5.96

Notes: The issued share capital of Landmark Worldwide Holdings Limited is held and beneficially owned as to 25% each by the Wong Brothers.

Save as disclosed above, no person, other than the directors of the Company, whose interests are set out in the section "Directors' interests and short positions in shares and underlying shares" above, had registered an interest or short position in the shares or underlying shares of the Company that was required to be recorded pursuant to Section 336 of the SFO.

Purchase, redemption or sales of listed securities

Neither the Company, its holding company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the Period.

Compliance with the code of best practice

None of the directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30 June 2004, in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), except that the independent non-executive directors of the Company are not appointed for specific terms, but are subject to retirement by rotation at the annual general meeting in accordance with the Company's memorandum and articles of association.

Audit committee

The Audit Committee has reviewed with management of the Company the accounting principles and practices adopted by the Company and discussed auditing, internal control and financial reporting matters including a review of the unaudited interim financial statements.

Closure of register of member

Interim dividend for the period ended 30 June 2004 will be payable on or about 21 September 2004 to shareholders of the Company whose names are on the Register of Members on 20 September 2004. The Register of Members will be closed from 17 September 2004 to 20 September 2004, both days inclusive, during which period no transfer of shares will be effected. In order to qualify for the interim dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar, Hong Kong Registrars Limited, at 46th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong no later than 4:00 p.m. on 16 September 2004.

On behalf of the Board

Wang Ya Nan

Chairman

Hong Kong, 2 September 2004