



ALPHA GENERAL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liabilities)

(Stock Code: 0073)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Alpha General (Holdings) Limited (the “Company”) is pleased to announce the appointment of Mr. Kwok Ping Ki, Albert as an independent non-executive director of the Company with effect on and from 20th September 2004.

The Board is pleased to announce that Mr. Kwok Ping Ki, Albert was appointed as an independent non-executive director of the Company with effect on and from 20th September 2004.

KWOK Ping Ki, Albert (“Mr. Kwok”), aged 70, is a former Director of the Electrical and Mechanical Services of the Hong Kong Government and retired in 1993. Mr. Kwok had also served as the Secretary and Director General of the Hong Kong Institution of Engineers until February in 2002. He holds a Master in Business Administration degree. He has extensive professional experience in business administration and engineering practice. Mr. Kwok is an independent non-executive director of Peace Mark (Holdings) Limited, a company whose shares are listed on The Stock Exchange of Hong Kong Limited.

Mr. Kwok has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Kwok does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is neither any service contract in writing being executed between the Company and Mr. Kwok nor any proposed length of service with the Company in respect of the aforesaid appointment. Pursuant to the Bye-laws of the Company, Mr. Kwok will hold office until the next following annual general meeting and will be eligible for re-election at that meeting. Thereafter and if re-elected, he will be subject to rotation requirements as other directors of the Company according to the Bye-laws of the Company. He will be entitled to a director’s fee which is currently HK\$130,000 per annum. Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the holders of the shares of the Company in relation to the above appointment.

The Board takes this opportunity to welcome Mr. Kwok.

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As at the date of this announcement, the Board of the Company comprises seven directors, of which (i) four are executive directors, namely Mr. Chu Ka Lok, Peter, Mr. Wat Hon Keung, Mr. Chan Kai Kwok and Ms. Chu Maria Teresa, and (ii) three are independent non-executive directors, namely Mr. Chan Chi Keung, Chris, Dr. Wu Shu Chih, Alex and Mr. Kwok Ping Ki, Albert.

By Order of the Board
Peter K. L. Chu
Chairman and President

Hong Kong, 20th September 2004

Please also refer to the published version of this announcement in The Standard dated 21 September 2004.