

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE SIX MONTHS ENDED 30TH JUNE 2004

		Unaudited	
		Six months ended	
		30th June	
		2004	2003
	<i>Note</i>	HK\$'000	<i>HK\$'000</i>
Turnover	2	210,865	58,377
Other revenues		4,638	5,223
Cost of inventories sold		(86,312)	(5,629)
Staff costs		(50,108)	(33,223)
Depreciation of fixed assets	7	(5,943)	(7,536)
Amortisation of intangible assets	7	(3,274)	(1,725)
Commission expense		(27,161)	(5,795)
Gain on disposal of investment properties		57,175	–
Other operating expenses		(36,676)	(30,097)
		(152,299)	(84,005)
Operating profit/(loss)	3	63,204	(20,405)
Finance costs		(1,235)	(344)
Profit/(loss) before taxation		61,969	(20,749)
Taxation credit	4	814	–
Profit/(loss) after taxation		62,783	(20,749)
Minority interests		(2,689)	5,866
Net profit/(loss) attributable to shareholders		60,094	(14,883)
Basic earnings/(loss) per share	5	HK24.84 cents	(HK10.24 cents)
Fully diluted earnings/(loss) per share	5	HK24.09 cents	N/A