



Elec & Eltek 依利安達

Elec & Eltek International Holdings Limited
(Incorporated in Bermuda with Limited Liability)

(Stock Code: 33)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of the Company would like to announce that Mr. Keith Tay Ah Kee has been appointed Independent Non-executive Director of the Company with effect from 27 September 2004.

The Board of Directors (the “Board”) of Elec & Eltek International Holdings Limited (the “Company”) is pleased to announce that Mr. Keith Tay Ah Kee has been appointed the Independent Non-executive Director of the Company with effect from 27 September 2004.

Mr. Tay, aged 60, has over 30 years of experience in Singapore and international financial industry and is a fellow of The Institute of Chartered Accountants in England and Wales. Mr. Tay is currently a board member of the Singapore International Chamber of Commerce and the Vice Chairman of the Singapore Institute of Directors. He was the President of the Institute of Certified Public Accountants of Singapore from 1982 to 1992, the Singapore Representative on the Council of the International Federation of Accountants from 1987 to 1990, and the Chairman and Managing Partner of KPMG Peat Marwick from 1984 to 1993.

Mr. Tay holds directorship in several public listed companies in Singapore, including Elec & Eltek International Company Limited (“EEIC”), a subsidiary of the Company, during the last three years. He is currently an Independent Non-executive Director, the Chairman of Audit Committee and a member of Nomination Committee and Remuneration Committee of EEIC. Save as disclosed above, he has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Tay has no interest in any shares of the Company and has interests in 9,960 shares of EEIC (representing approximately 0.0068% of EEIC’s total issued share capital) within the meaning of Part XV of the Securities and Futures Ordinance.

There is neither any service contract between the Company and Mr. Tay nor any proposed length of service with the Company in respect of his directorship. Mr. Tay’s directorship will be subject to retirement and re-election by rotation according to the Bye-laws of the Company. His director’s fee will be HK\$360,000 per annum, which is determined by reference to job responsibility, prevailing market conditions and the Company’s operating performance and profitability.

Mr. Tay will retire at the forthcoming Annual General Meeting of the Company on 12 October 2004 pursuant to the Company’s Bye-law 98 and is nominated to be elected a director at the Second Special General Meeting of the Company on 12 October 2004. Please refer to the Notice of Second Special General Meeting published in the newspapers on 25 September 2004.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to the above requirements.

As at the date of this announcement, the Directors of Elec & Eltek International Holdings Limited comprise two Executive Directors, Mr. Thomas Tang Koon Yiu and Mr. Canice Chung Tai Keung; four Non-executive Directors, Mr. David So Cheung Sing, Mr. Marcus Tsang Ming Pui, Mr. Wilson Tam Kam Ho and Mr. Johnny Ng Ho Kin and three Independent Non-executive Directors, Mr. Peter Lee Yip Wah, Mr. Eugene Lee and Mr. Kenneth Shim Hing Choi.

By Order of the Board
Thomas Tang Koon Yiu
Chairman and Managing Director

Hong Kong, 25 September 2004

Please also refer to the published version of this announcement in South China Morning Post.