



Elec & Eltek 依利安達

Elec & Eltek International Holdings Limited
(Incorporated in Bermuda with Limited Liability)

(Stock Code: 33)

RE-DESIGNATION OF DIRECTORSHIP

The Board of the Company would like to announce that Mr. Peter Lee Yip Wah has been re-designated from Independent Non-executive Director to Non-executive Director of the Company with effect from 27 September 2004.

The Board of Directors (the “Board”) of Elec & Eltek International Holdings Limited (the “Company”) would like to announce that Mr. Peter Lee Yip Wah has been re-designated from Independent Non-executive Director to Non-executive Director of the Company with effect from 27 September 2004. Mr. Lee has also been re-designated from the Chairman to a member of Audit Committee of the Company simultaneously.

Mr. Lee, aged 62, is a practicing solicitor, a consultant with Messrs. Woo, Kwan, Lee & Lo, and a China appointed attesting officer. Mr. Lee has 30 years’ experience in the company management and secretarial fields. He is currently a non-executive director of the following listed public companies: China Merchants Holdings (International) Company Limited, COSCO Pacific Limited, Tern Properties Company Limited, Shenzhen Investment Limited and Yu Ming Investments Limited and was a non-executive director of China Investments Holdings Limited, a listed public company, during the period from 10 April 1995 to 21 September 2004. Mr. Lee is currently a member of Remuneration Committee and Nomination Committee of the Company. Save as aforesaid, Mr. Lee did not hold directorship in any listed public companies in the last three years or any position with the Group.

Save as disclosed above, Mr. Lee has no relationship with any directors, senior management, or substantial or controlling shareholders of the Company. Mr Lee does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is neither any service contract between the Company and Mr. Lee nor any proposed length of service with the Company in respect of his directorship. Mr. Lee’s directorship will be subject to retirement and re-election by rotation according to the Bye-laws of the Company. His director’s fee will be HK\$360,000 per annum, which is determined by reference to job responsibility, prevailing market conditions and the Company’s operating performance and profitability.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to the above requirements.

As at the date of this announcement, the Directors of Elec & Eltek International Holdings Limited comprise two Executive Directors, Mr. Thomas Tang Koon Yiu and Mr. Canice Chung Tai Keung; four Non-executive Directors, Mr. David So Cheung Sing, Mr. Marcus Tsang Ming Pui, Mr. Wilson Tam Kam Ho and Mr. Johnny Ng Ho Kin, and three Independent Non-executive Directors, Mr. Peter Lee Yip Wah, Mr. Eugene Lee and Mr. Kenneth Shim Hing Choi.

By Order of the Board
Thomas Tang Koon Yiu
Chairman and Managing Director

Hong Kong, 25 September 2004

Please also refer to the published version of this announcement in South China Morning Post.