



MIRABELL

MIRABELL INTERNATIONAL HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1179)

NOTICE OF APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Mirabell International Holdings Limited (“the Company”) is pleased to announce that Mr. Ng Chun Chuen, David (“Mr. Ng”) has been appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 25 September 2004.

Mr. Ng, aged 39, is currently the Executive Director and Company Secretary of Landune International Limited. Mr. Ng is a fellow of the Hong Kong Institute of Certified Public Accountants and a fellow of The Association of Chartered Certified Accountants. Mr. Ng has extensive experience in auditing, financial management, corporate development, investment and corporate finance. He had been an executive director and chief financial officer of various listed entities in Hong Kong and overseas.

Mr. Ng is not connected with any directors, senior management or substantial or controlling shareholders of the Company, and, as at the date hereof, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract signed between the Company and Mr. Ng. Mr. Ng is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. He will be entitled to a director’s fee as determined by the Board from time to time and subject to approval by the shareholders in general meeting.

The Company takes this opportunity to welcome Mr. Ng to join the Board as an independent non-executive director.

As at the date hereof, the Board comprises of the following directors:—

Executive Directors:

Mr. Tang Wai Lam
Mr. Tang Keung Lam
Mr. Ng Man Kit, Lawrence
Mr. Chung Chun Wah

Independent Non-Executive Directors:

Mr. Lee Kin Sang
Mr. Chan Ka Sing, Tommy
Mr. Ng Chun Chuen, David

Non-Executive Director:

Mr. Lee Kwan Hung

By order of the Board
Tang Wai Lam
Chairman

Hong Kong, 25 September 2004

“Please also refer to the published version of this announcement in The Standard.”