



GOLDWIZ HOLDINGS LIMITED

科維控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 586)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Goldwiz Holdings Limited (the “Company”) is pleased to announce the appointment of Mr. Lai Ka Chu as an independent non-executive director and a member of the audit committee of the Company starting from 28 September 2004.

Mr. Lai Ka Chu, aged 35, is presently a director of Hantec Capital Limited, a wholly-owned subsidiary of Hantec Investments Holdings Limited (“Hantec”), and is in charge of Hantec group’s corporate financial advisory division. Prior to joining the Hantec group in 1999, he worked for the corporate finance division of a securities firm for over five years and has involved in various flotation, takeover and financial advisory exercises.

There is no service contract signed between the Company and Mr. Lai and he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Bye-Laws of the Company. The director’s fee for Mr. Lai will be fixed by the Board and subject to shareholders’ approval in annual general meetings. He is not related to any directors, senior management, substantial or controlling shareholders of the Company. As at the date hereof, Mr. Lai does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board would like to take this opportunity to welcome Mr. Lai to join the Board.

By Order of the Board
Liu Xue Lin
Chairman

Hong Kong, 28th day of September 2004

As at the date of this announcement, the Company’s executive directors are Messrs. LIU Xue Lin, YAO Ke Ming, Simon SHI Hao and LIM Ka Thiam whilst the Company’s independent non-executive directors are Messrs. Alvan LIU Kwok Fai, CHOW Siu Tong and LAI Ka Chu.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.