

EZCOM

BRING TECHNOLOGY TO LIFE

EZCOM HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 312)

CHANGES IN DIRECTORSHIPS

The board of Directors (the "Board") of Ezcom Holdings Limited (the "Company") announces that due to personal reasons, Mr. Hou Ziqiang resigned as a non-executive director, and Dr. Yang Shiqin and Mr. Wang Shunian resigned as independent non-executive directors of the Company with effect from 30 September 2004.

Mr. Hou Ziqiang, Dr. Yang Shiqin and Mr. Wang Shunian confirm that there is no disagreement with the Board and there is no matter relating to their resignations that need to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Hou Ziqiang, Dr. Yang Shiqin and Mr. Wang Shunian for their valuable contribution to the Company.

The Board is also pleased to announce that with effect from 30 September 2004, Mr. Wu Tak Tung and Mr. Chu Po Tien have been appointed as Independent Non-Executive Directors of the Company.

INFORMATION OF THE NEW INDEPENDENT NON-EXECUTIVE DIRECTORS

(I) Mr. Wu Tak Lung

Mr. Wu Tak Lung, aged 39, is the director of corporate finance of Wallbank Brothers Securities (Hong Kong) Limited, an investment bank licensed by Securities and Futures Commission. Mr. Wu is a Fellow Member of The Association of Chartered Certified Accountants and The Taxation Institute of Hong Kong. Mr. Wu is also a Full Member of The Hong Kong Securities Institute, a CPA of Hong Kong Institute of Certified Public Accountants and an Associate Member of The Hong Kong Institute of Company Secretary. Mr. Wu is also an independent non-executive director of Hon Po Group (Lobster King) Limited, a food and beverage company listed in Hong Kong and an independent non-executive director of Finet Group Limited which is engaged in the provision of financial services. Mr. Wu was also formerly an independent non-executive director of CIL Holdings Limited, a company listed in Hong Kong. Mr. Wu received a bachelor's degree in Business Administration from the Hong Kong Baptist University and a master degree in Business Administration from University of Manchester and University of Wales. Mr. Wu had over 15 years of auditing and financial management experience. Mr. Wu is a Committee Member of The Association of Chartered Certified Accountants and the Council Member of The Taxation Institute of Hong Kong; an Advisor of Film Censorship Panel and Employees Retraining Board's Advisory Service for Self-Run Business Starters; Council Member of Hong Kong - Guangdong Youth Exchange Promotion Association Limited; Council Member of Kiangsu and Chekiang Residents (HK) Association and a Committee Member of The Chinese Peoples Political Consultative Conference.

As at the date of this announcement, Mr. Wu, is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. He has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. He entered into a service agreement with the Company for a period of two years commencing from 30 September 2004. His emoluments will be HK\$60,000 per annum which was agreed upon mutual agreement with reference to the experience, responsibilities, workload, the time to be devoted to the Company by Mr. Wu Tak Lung, and the range of prevailing directors' fee for independent non-executive director of listed companies in Hong Kong.

(II) Mr. Chu Po Tien

Mr. Chu Po Tien, aged 35, has been admitted as a barrister of the High Court of Hong Kong in 2001. Mr. Chu has an extensive experience in the insurance industry of over 5 years and also a broad range of legal experience, particularly in civil and criminal litigation in the areas of public law, commercial law and property law. Mr. Chu is currently a practising barrister since 2001. Mr. Chu holds a bachelor degree in laws from The Manchester Metropolitan University in the United Kingdom.

As at the date of this announcement, Mr. Chu, is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. He has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. He entered into a service agreement with the Company for a period of two years commencing from 30 September 2004. His emoluments will be HK\$60,000 per annum which was agreed upon mutual agreement with reference to the experience, responsibilities, workload, the time to be devoted to the Company by Mr. Chu Po Tien, and the range of prevailing directors' fee for independent non-executive director of listed companies in Hong Kong.

Except as mentioned above, Mr. Wu and Mr. Chu has not held any other directorships in other listed public companies in the last three years. The Board takes this opportunity to express its warm welcome to Mr. Wu and Mr. Chu for joining the Board.

The board of directors of the Company as at the date of this announcement comprises of Mr. Kok Kin Hok, Mr. Lam Bing Sum, Mr. Lian Song Qing, being executive directors, Mr. Hou Ziqiang, being non-executive director, Dr. Li Jianhua, Dr. Yang Shiqin and Mr. Wong Shunian, being independent non-executive directors.

On behalf of the Board
Ezcom Holdings Limited
Kok Kin Kok
Chairman

Hong Kong, 28 September 2004

"Please also refer to the published version of this announcement in China Daily."