



**LEI SHING HONG LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 238)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
RE-DESIGNATION OF DIRECTOR**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Directors (“the Board”) of Lei Shing Hong Limited (“the Company”) is pleased to announce that Mr Alan Howard Smith, JP has been appointed as an Independent Non-Executive Director of the Company with effect from 28 September 2004.

Mr Smith, aged 60, graduated with an LLB (Honours) degree from Bristol University, England in 1964 and was admitted as a solicitor in England in 1967 and in Hong Kong in 1970. Mr Smith has over 27 years of investment banking experience in Asia. He was elected a council member of The Stock Exchange of Hong Kong Limited on two occasions. He was a member of the Hong Kong Special Administrative Region Government’s Economic Advisory Committee, and was for 10 years a member of the Hong Kong Government’s Standing Committee on Company Law Reform. Mr Smith is currently a director of Asia Credit Hedge Fund, CQS Convertible and Quantitative Strategies Feeder Fund Limited and LIM Asia Arbitrage Fund Limited, all of which are listed on the Irish Stock Exchange, a director of Noble Group Limited and United International Securities Limited, both of which are listed in Singapore Stock Exchange, a director of Kingway Brewery Holdings Limited, Star Cruises Limited, Vision Century Corporation Limited and VXL Capital Limited, all of which are listed on the Stock Exchange of Hong Kong.

There is no service contract between Mr Smith and the Company. He is not appointed for a specific term. According to the Articles of Association of the Company, Mr Smith shall hold office until the next annual general meeting of the Company and shall be eligible for re-election. Thereafter, he shall be subject to retirement by rotation and re-election at the subsequent annual general meetings of the Company. As an independent non-executive director, he will be entitled to receive a director’s fee as determined by the Board from time to time and subject to the approval of the shareholders of the Company at the annual general meeting. He will be entitled to a director’s fee of HK\$50,000 for the year 2004 subject to approval by the shareholders of the Company at the next annual general meeting. The director’s fee is determined with reference to his duties and responsibilities with the Company, the Company’s remuneration policy and the market benchmark.

In the last three years, Mr Smith has not held any positions with the Company or other members of the Company’s group. Mr Smith has not had any relationships with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date hereof, he does not have any interests in the shares of the Company within the meanings of Part XV of the Securities and Futures Ordinance.

The Board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in respect of the appointment of Mr Smith.

The Company would like to take this opportunity to welcome Mr Smith to the Board.

## RE-DESIGNATION OF DIRECTOR

The Board announces that Mr Christopher Patrick Langley, OBE, an Independent Non-Executive Director of the Company, has been re-designated as a Non-Executive Director of the Company with effect from 28 September 2004. After the re-designation, he ceased to act as a member of the Audit Committee of the Company.

Mr Langley, aged 60 has extensive experience in the financial services industry. He was honoured with the title Dato' in Malaysia and was made an Officer of the Order of the British Empire in the Queen's 1996 New Year's Honours List. Mr Langley is currently a director of Wing Tai Holdings Limited, which is listed in the Singapore Stock Exchange and a director of Dickson Concepts (International) Limited, Techtronic Industries Company Limited, The Wharf (Holdings) Limited and Winsor Properties Holdings Limited, all of which are listed on the Stock Exchange of Hong Kong Limited.

There is no service contract between Mr Langley and the Company. He is not appointed for a specific term. Mr Langley is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. He will be entitled to the same level of director's fee as the Independent Non-Executive Directors of the Company as determined by the Board from time to time and subject to the approval of the shareholders of the Company at the annual general meeting. He is entitled to a director's fee of HK\$100,000 for the year 2004. The director's fee is determined with reference to his duties and responsibilities with the Company, the Company's remuneration policy and the market benchmark.

Mr Langley has not held any positions with the Company or other members of the Company's group within three years immediately prior to the date of his re-designation as a Non-Executive Director of the Company. In the last three years, Mr Langley has not had any relationships with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date hereof, he does not have any interests in the shares of the Company within the meanings of Part XV of the Securities and Futures Ordinance.

The Board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in relation to Mr Langley's re-designation as a Non-Executive Director.

As at the date of this announcement, the Executive Directors of the Company are Mr Gan Khian Seng, Mr Yong Foo San, Mr Volker Josef Eckehard Harms, Ms Lim Mooi Ying, Marianne and Mr Lam Kwong Yu. The Non-Executive Directors are Mr Christopher Patrick Langley and Mr Victor Yang and the Independent Non-Executive Directors are Mr Fung Ka Pun, Mr Hubert Meier and Mr Alan Howard Smith.

By Order of the Board  
**Gan Khian Seng**  
*Managing Director*

Hong Kong, 30 September 2004

"Please also refer to the published version of this announcement in the South China Morning Post"