

SHAW BROTHERS (HONG KONG) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0080)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER

The Board of Directors (the “Board”) of Shaw Brothers (Hong Kong) Limited (the “Company”) is pleased to announce that Mr. Nelson Hon Sang Chiu has been appointed as independent Non-Executive Director and audit committee member of the Company with effect from 30th September 2004.

Mr. Nelson Hon Sang Chiu, FAIM (Aust), FCA (Aust), M.B.A., aged 59, is the Chairman and Managing Director of SunTech Environmental Group Limited, a company listed in the Australian Stock Exchange since 1995. Mr. Chiu is the founder of the Group. He has more than 30 years of experience in business and financial management in Australia and Hong Kong, of which over 12 years have been in China-related business. He holds a Degree of Master of Business Administration from the University of Sydney, Australia and is a fellow of the Australian Institute of Management and Institute of Chartered Accountants in Australia. He is also a fellow of the Hong Kong Institute of Directors.

Mr. Chiu has not entered into any service contract with the Company and is subject to the retirement and re-election provisions in accordance with the Articles of Association of the Company. Pursuant to the Articles of Association of the Company Mr. Chiu, as a newly appointed director, shall hold office until the next annual general meeting of the Company and thereafter, shall be eligible for re-election, and shall also retire from office by rotation at the subsequent annual general meetings of the Company.

Mr. Chiu will receive director’s fee as proposed by the Board from time to time subject to approval by shareholders at general meetings, currently being HK\$8,000 per annum.

Mr. Chiu is independent of the directors, senior management, chief executive, substantial or controlling shareholders of the Company or an associate of any of them. Mr. Chiu does not have any interest in shares of the Company (as defined in Part XV of the Securities and Futures Ordinance).

The Board is not aware of any other matters relating to the appointment of Mr. Chiu that needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Board comprises of:

Executive Directors:

Sir Run Run Shaw, GBM (*Executive Chairman*)

Mona Fong (*Deputy Chairperson and Managing Director*)

Louis Page

Jeremiah Rajakulendran

independent Non-executive Directors:

The Hon. Sir Ti-liang Yang, GBM; JP

Dr. Yei-ching Chow

Julie Yuk-shun Ng

Nelson Hon Sang Chiu (*appointed on 30th September 2004*)

By Order of Board of Directors

Jeremiah Rajakulendran

Company Secretary

Hong Kong, 4th October 2004

Please also refer to the published version of this announcement in The Standard.