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**NEW
WORLD
TMT**

新世界信息科技有限公司*

New World TMT Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 301)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

New World TMT Limited (“NWTMT”) announces that in light of the on-going disputes referred to in the joint announcements of New World Development Company Limited and NWTMT dated 27 May and 22 July 2004 (the “Joint Announcements”) relating to, among other things, NWTMT seeking recovery of investments and damages in excess of US\$700 million (equivalent to approximately HK\$5,460 million), it is expected that the board of directors of NWTMT will, as a matter of prudence for accounting purposes, make a provision with a significant adverse impact on the results of NWTMT and its subsidiaries for the year ended 30 June 2004 (the “Results”).

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

In light of the on-going disputes referred to in the Joint Announcements relating to, among other things, NWTMT seeking recovery of investments and damages in excess of US\$700 million (equivalent to approximately HK\$5,460 million), it is expected that the board of directors of NWTMT will, as a matter of prudence for accounting purposes, make a provision with a significant adverse impact on the Results.

Shareholders of NWTMT and holders of other securities of NWTMT are reminded to exercise caution when dealing in the securities of NWTMT.

As at the date of this announcement, the board of directors of NWTMT comprises (i) three executive directors, namely Dr. Cheng Kar-Shun, Henry, Mr. Wong Chi-Chiu, Albert and Dr. Wai Fung-Man, Norman; (ii) four non-executive directors, namely Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun-Wah, David), Mr. Fu Sze-Shing, Mr. Lee Sean, Sammy and Mr. Lai Hing-Chiu, Dominic; and (iii) three independent non-executive directors, namely Dr. Lam Man-Kit, Dominic, The Honourable Shek Lai-Him, Abraham and Mr. Kong Chi-How, Johnson.

By order of the Board of
New World TMT Limited
Chow Oi Wah, Fergus
Company Secretary

Hong Kong, 5 October 2004

* *For identification purposes only*

“Please also refer to the published version of this announcement in The Standard.”