



# SHANGHAI LAND HOLDINGS LIMITED

*(Receivers Appointed)*

上海地產控股有限公司

(已委任接管人)

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 67)

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER

Shanghai Land Holdings Limited (Receivers Appointed) (the "Company") is pleased to announce that Mr. Ho Yau Hoo, Ronald ("Mr. Ho") was appointed as an independent non-executive director and an audit committee member of the Company at a board meeting held on 28 September 2004. The appointment of Mr. Ho was approved by the Joint and Several Receivers of the Company pursuant to the court order dated 22 December 2003.

Mr. Ho, aged 57, is a Chartered Accountant and Certified Public Accountant of both Hong Kong and Ontario, Canada, Management Consultant. Mr. Ho was a partner of Ernst & Young, Hong Kong and its predecessor firm for the period from 1981 to 2001. Mr. Ho retired from Ernst & Young, Hong Kong in December 2001 and is now the sole proprietor of Ronald Ho, Certified Public Accountant. Mr. Ho was the Assistant Governor of Rotary International District 3450 during the year 2003/2004. He is now a Council Member and Member of the Executive Committee of the Hong Kong Institute of Directors and also an audit committee member of the Hong Kong Housing Society. Mr. Ho has not held directorships in any listed public companies in the last three years.

Mr. Ho has not previously held any positions with the Company or its subsidiaries. Mr. Ho does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance nor does he have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between Mr. Ho and the Company. Mr. Ho is not appointed for a specific term and he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. Subject to the approval to be obtained from the shareholders of the Company at the forthcoming Annual General Meeting, Mr. Ho will be entitled to receive an annual director's fee of HK\$100,000, the same amount as those of the other existing independent non-executive directors.

The Company would like to take this opportunity to express its sincerest welcome to Mr. Ho in joining the Board.

As at the date hereof, the executive directors of the Company are Mr. Chau Ching Ngai (Chairman), Ms. Gong Bei Ying, Mr. Jiang Dong Liang, Mr. Koo Hoi Yan, Donald, Mr. Mao Wei Ping and Mr. Shan Zhenglin; the non-executive directors are Ms. Fan Cho Man and Mr. Tan Lim Heng; the independent non-executive directors and also audit committee members are Mr. Liu Lit Man, Mr. Mok Chiu Kuen and Mr. Ho Yau Hoo, Ronald.

For and on behalf of  
**Shanghai Land Holdings Limited**  
*(Receivers Appointed)*  
**Stephen Liu Yiu Keung**  
**and Yeo Boon Ann**  
*Joint & Several Receivers*

Hong Kong, 6 October 2004

Please also refer to the published version of this announcement in The Standard.