

# Consolidated Profit and Loss Account

FINANCIAL STATEMENTS

for the year ended 30th June, 2004

	Note	2004 HK\$'000	2003 restated HK\$'000
Turnover	3 & 4	93,329	188,330
Cost of sales / services		(22,997)	(69,968)
		70,332	118,362
Other revenue		14,850	7,207
Other net (loss) / income	5	(1,644)	18,885
Selling expenses		(7,354)	(15,431)
Administrative expenses		(164,113)	(96,555)
Other operating income / (expenses)	6	129,511	(322,469)
Profit / (loss) from operations		41,582	(290,001)
Finance costs	7(a)	(19,017)	(16,637)
	3	22,565	(306,638)
Share of losses less profits of associates		(35,042)	(60,662)
Loss from ordinary activities before taxation	7	(12,477)	(367,300)
Income tax — Company and subsidiaries	8(a)	(34)	(40,428)
— Associates	8(a)	(3,967)	1,435
— Tax indemnity	8(a) & 9	22	525
Loss from ordinary activities after taxation		(16,456)	(405,768)
Minority interests		32,208	7,018
Profit / (loss) attributable to shareholders	10 & 31	15,752	(398,750)
Dividends attributable to the year:—	11		
Interim dividend declared during the year		14,933	14,903
Final dividend proposed after the balance sheet date		14,933	14,903
		29,866	29,806
Earnings / (loss) per share	12	\$0.03	\$(0.80)

The notes on pages 47 to 83 form part of these accounts.