



**RECOMMENDED MANDATORY CASH OFFER BY**

**Morgan Stanley**

**on behalf of**

**ANHEUSER-BUSCH HONG KONG INVESTMENT COMPANY, LIMITED**

*(incorporated in Hong Kong with limited liability)*

**(“THE OFFEROR”)**

**an indirect wholly owned subsidiary of**

**ANHEUSER-BUSCH COMPANIES, INC. (“A-B”)**

*(incorporated in the State of Delaware, United States of America with limited liability)*

**for all of the shares of**

**HARBIN BREWERY GROUP LIMITED (“HARBIN”)**

**not already owned by the A-B Parties**

**ANNOUNCEMENT OF THE DESPATCH OF COMPULSORY ACQUISITION NOTICES**

<p><b>The Offeror announces that Compulsory Acquisition notices will be despatched to holders of Outstanding Shares on or about Monday, 18 October 2004.</b></p>
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**INTRODUCTION**

Reference is made to the announcements dated 1 June 2004, 18 June 2004, 9 July 2004, 4 August 2004 and 18 August 2004, made by the Offeror and to the Offer Document issued by the Offeror dated 17 June 2004. Terms defined in the Offer Document and the above announcements have the same meaning when used in this announcement.

**DESPATCH OF COMPULSORY ACQUISITION NOTICES**

As stated in the announcement of the Offeror dated Wednesday, 18 August 2004, since valid acceptances have been received for not less than 90% in value of the Offer Shares, the Offeror intends to proceed with the Compulsory Acquisition of the Outstanding Shares under section 88(1) of the Companies Law (2003 Revision) of the Cayman Islands.

Compulsory Acquisition notices will be despatched by the Offeror to the holders of Outstanding Shares on or about Monday, 18 October 2004.

By order of the board of  
**ANHEUSER-BUSCH HONG KONG  
INVESTMENT COMPANY, LIMITED**  
**Stephen J. Burrows**  
*Director*

Hong Kong, 18 October 2004

*The directors of the Offeror and A-B jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

Please also refer to the published version of this announcement in South China Morning Post.