

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(For the year ended 31st May, 2004)

	<i>Notes</i>	Year ended 31st May, 2004 HK\$'000	Year ended 31st May, 2003 HK\$'000
Total equity, beginning of year		456,599	405,878
(Deficit)/surplus on revaluation of non-trading securities	29	(112)	1,428
Utilisation of fixed assets fund	29	—	(1)
Exchange differences arising on translation of overseas subsidiaries' accounts	29	4,623	26,150
Net gains not recognised in the consolidated profit and loss account		4,511	27,577
Profit for the year	29	68,495	57,939
Reserves transferred to consolidated profit and loss account upon disposal of non-trading securities	29	—	(16,183)
2003 Final dividend paid	29	(12,408)	—
Interim dividend paid	29	(17,300)	(18,612)
Shares issued upon conversion of convertible bonds	28	3,632	—
Share premium arising from conversion of convertible bonds	29	8,068	—
Total equity, end of year		511,597	456,599