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SANYUAN GROUP LIMITED
三元集團有限公司

(formerly known as “China Bio-medical Group Limited”)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 140)

CHANGE OF COMPANY NAME

The Board announces that with effect from 8th October, 2004, the name of the Company has been changed to Sanyuan Group Limited and in Chinese, 三元集團有限公司.

Trading of the Shares on the Stock Exchange has been suspended at the request of the Company with effect from 9:30 a.m. on 13th May, 2004. According to Rule 13.24 of the Listing Rules, an issuer shall carry out, directly or indirectly, a sufficient level of operations or have tangible assets of sufficient value and/or intangible assets for which a sufficient potential value can be demonstrated to the Stock Exchange to warrant the continued listing of the issuer’s securities. In view of the Company’s current financial position, the Company is required to submit to the Stock Exchange proposal that would enable it to demonstrate its compliance with Rule 13.24 of the Listing Rules. In this regard, trading of the Shares will remain suspended until further notice.

Reference is made to the announcements dated 22nd July, 2004, 12th August, 2004 and 7th September, 2004 and the circular dated 12th August, 2004 (the “Circular”) of China Bio-medical Group Limited (the “Company”) in relation to, among other things, changing of the Company’s name.

Defined terms used in this announcement shall have the same meanings as those defined in the Circular.

As announced in the Company’s announcement dated 7th September, 2004, the special resolution approving the change of name of the Company from “China Bio-medical Group Limited” to “Sanyuan Group Limited” and from “遠生醫葯科技集團有限公司” to “三元集團有限公司”, was duly passed by the Shareholders at the EGM held on 7th September, 2004. The change of name was then approved by the Registrar of Companies in Hong Kong and the “Certificate of incorporation on change of name” was issued to the Company on 8th October, 2004 and the new name is effective with immediate effect.

As stated in the Circular, the change of name of the Company will not affect any of the rights of any Shareholders. All existing share certificates in issue bearing the former names of the Company will continue to be evidence of title to the Shares and will be valid for trading,

settlement and delivery for the same number of Shares under the new name of the Company, i.e. Sanyuan Group Limited. The size of the board lot for trading of the Shares will remain unchanged after the change of Company name. However, arrangements for a period of about four weeks for free exchange of existing share certificates will be offered to the Shareholders who wish to change their share certificates. A further announcement will be made for the details of the free exchange arrangements.

Beginning 21st October, 2004, Sanyuan Group Limited will use the new stock short names of SANYUAN GROUP and 三元集團 for shares trading on the Stock Exchange (Stock code: 140).

As at the date of this announcement, the Board of Directors of Sanyuan Group Limited comprises four executive Directors, namely Mr. Wu Kwai Yung, Mr. Zhao Tie Liu, Dr. Wan Kwong Kee and Mr. Chan Peng Kuan and three independent non-executive Directors, namely Mr. Zhou Haijun, Mr. Ng Wai Hung and Mr. Xu Zhi.

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By order of the Board
Sanyuan Group Limited
Leung Hon Man
Company Secretary

Hong Kong, 18th October, 2004

Please also refer to the published version of this announcement in China Daily.