

Consolidated Profit and Loss Account

FINANCIAL STATEMENTS

for the year ended 30th June, 2004

| | Note | 2004 HK\$'000 | 2003 restated HK\$'000 |
|--|----------|------------------|------------------------------|
| Turnover | 3 & 4 | 93,329 | 188,330 |
| Cost of sales / services | | (22,997) | (69,968) |
| | | 70,332 | 118,362 |
| Other revenue | | 14,850 | 7,207 |
| Other net (loss) / income | 5 | (1,644) | 18,885 |
| Selling expenses | | (7,354) | (15,431) |
| Administrative expenses | | (164,113) | (96,555) |
| Other operating income / (expenses) | 6 | 129,511 | (322,469) |
| Profit / (loss) from operations | | 41,582 | (290,001) |
| Finance costs | 7(a) | (19,017) | (16,637) |
| | 3 | 22,565 | (306,638) |
| Share of losses less profits of associates | | (35,042) | (60,662) |
| Loss from ordinary activities before taxation | 7 | (12,477) | (367,300) |
| Income tax — Company and subsidiaries | 8(a) | (34) | (40,428) |
| — Associates | 8(a) | (3,967) | 1,435 |
| — Tax indemnity | 8(a) & 9 | 22 | 525 |
| Loss from ordinary activities after taxation | | (16,456) | (405,768) |
| Minority interests | | 32,208 | 7,018 |
| Profit / (loss) attributable to shareholders | 10 & 31 | 15,752 | (398,750) |
| Dividends attributable to the year:— | 11 | | |
| Interim dividend declared during the year | | 14,933 | 14,903 |
| Final dividend proposed after the balance sheet date | | 14,933 | 14,903 |
| | | 29,866 | 29,806 |
| Earnings / (loss) per share | 12 | \$0.03 | \$(0.80) |

The notes on pages 47 to 83 form part of these accounts.