

Consolidated Statement of Changes in Equity

for the year ended 30th June, 2004

	Note	2004 HK\$'000	2003 restated HK\$'000
Shareholders' equity at 1st July			
— as previously reported		7,036,460	7,659,762
— prior year adjustment arising from change in accounting policy for deferred tax	2 & 30 & 31	(44,385)	(56,285)
— as restated		6,992,075	7,603,477
Deficit on revaluation of investment properties, net of deferred tax			
— as previously reported			(181,472)
— prior year adjustment arising from change in accounting policy for deferred tax	2		15,467
— deficit on revaluation of investment properties, net of deferred tax (2003: as restated)	30	—	(166,005)
Net loss not recognised in the consolidated profit and loss account		—	(166,005)
Net profit / (loss) for the year			
— as previously reported			(395,183)
— prior year adjustment arising from change in accounting policy for deferred tax	2		(3,567)
Net profit / (loss) for the year (2003: as restated)	31	15,752	(398,750)
Transfer of investment properties revaluation reserve surplus to the consolidated profit and loss account on disposal of investment properties	30	(1,202)	(1,937)
Impairment loss on positive goodwill	29	4,000	—
Dividends approved during the year	11	(29,836)	(44,710)
Movement in shareholders' equity arising from capital transactions with shareholders:			
— shares issued under share option scheme	27 & 28	4,000	—
Shareholders' equity at 30th June		6,984,789	6,992,075

The notes on pages 47 to 83 form part of these accounts.