

## CORPORATE GOVERNANCE

NWTMT is committed to the highest standards of corporate governance, disclosure and transparency to optimize shareholder returns.

Accountability is at the centre of the governance initiative. NWTMT has adopted practices that meet the Code of Best Practice contained in the Listing Rules.

Central to governance is the Board of Directors. The NWTMT Board is served by three independent non-executive directors to assure an objective view on strategic and operational issues. Independent directors lead sub-committees to report on specific issues. Any Board changes are dealt with in a transparent manner.

## AUDIT COMMITTEE

The Audit Committee oversees annual audits by independent auditors and deals with issues related to the audit process. This committee works to build confidence in the quality and independence of audit procedures and reviews internal controls.

## INVESTOR RELATIONS

The Investor Relations (IR) Department discloses accurate and timely information to allow investors to make informed decisions about acquisitions, ownership obligations, shareholders' rights and securities trading. Besides the release of interim and annual reports, NWTMT provides a statistical review on a request basis. All information is available on [www.nwtmt.com](http://www.nwtmt.com). The IR Department reports directly to the CEO on major issues.

## BEIJING FINANCE & ADMINISTRATION CENTRE

The Beijing Finance & Administration Centre (BFAC) is a financial control model with China-wide applications. BFAC is designed to create efficiencies to maximize investment return, implement monitoring procedures and provide guidance on a local company level. BFAC seeks Board representation to oversee operations, delegates senior financial personnel, monitors bank accounts and payment approvals and supports tax planning.