

CHAIRMAN

DR CHENG KAR-SHUN, HENRY *GBS*

Dr Cheng (57) assumed the post of Chairman of the Company in 1995. He is also the Managing Director of New World Development Company Limited, the Chairman and Managing Director of New World China Land Limited, and the Chairman of NWS Holdings Limited, Tai Fook Securities Group Limited and New World Mobile Holdings Limited. Dr Cheng is the Managing Director of NWD (Hotels Investments) Limited and a Director of Chow Tai Fook Enterprises Limited and HKR International Limited. Dr Cheng is also the Chairman of the Advisory Council for The Better Hong Kong Foundation and a Committee Member of the Tenth Chinese People's Political Consultative Conference of The People's Republic of China. In 2001, Dr Cheng was awarded the Gold Bauhinia Star by the Government of the Hong Kong Special Administrative Region.

CHIEF EXECUTIVE OFFICER

MR WONG CHI-CHIU, ALBERT

Mr Wong (48) was appointed Executive Director in 2003 and subsequently Chief Executive Officer of the Company in March 2004. He is also the Managing Director of New World Telecommunications Limited and a Director of New World Telephone Holdings Limited.

As a veteran in the telecom industry with more than 25 years' experience in corporate and operation management, Mr Wong has assumed various senior management positions since joining the New World Telephone Group in 1992. He has been instrumental in the rapid development of the New World Telephone Group to its current status as a major carrier of local and international fixed and broadband network and mobile communications.

Mr Wong received his Bachelor of Engineering and MBA degrees from the University of Hong Kong, and is a Chartered Electrical Engineer. He is a member of the Institute of Electrical Engineers (IEE) UK and the Hong Kong Institution of Engineers (HKIE).

EXECUTIVE DIRECTOR

DR WAI FUNG-MAN, NORMAN

Dr Wai (56) was appointed Executive Director of the Company in January 2003. He is also an Executive Director and the Chief Executive Officer of New World Mobile Holdings Limited. Dr Wai is a veteran with 30 years of experience in telecommunications. Previously, he was a senior executive of various telecommunications companies in Europe, Canada and Hong Kong. Dr Wai holds a doctoral degree in Electronic Engineering, specializing in digital mobile data communications. He is a qualified Chartered Engineer and a Fellow of The Institution of Electrical Engineers.

NON-EXECUTIVE DIRECTOR

MR FU SZE-SHING

Mr Fu (55) was appointed a Non-executive Director of the Company in August 1999. He is a Non-executive Director of New World China Land Limited, a Director of New World Development (China) Limited and Director of a number of companies with investments in China.

NON-EXECUTIVE DIRECTOR

MR WILFRIED ERNST KAFFENBERGER

Mr Kaffenberger (60) was appointed a Non-executive Director of the Company in October 2001. He is Chief Executive Officer of the AIG Asian Infrastructure Fund II, a US\$1.67 billion direct equity investment pool he organized in 1997. The Fund's sponsors are AIG, a major US insurance company, and the Government of Singapore Investment Corporation. A variety of US

and Asian financial institutions and pension funds are investors. He is also a Managing Director of the Emerging Markets Partnership (EMP), a Washington based asset management firm. Prior to joining EMP, Mr Kaffenberger was Vice President, Operations, of the International Finance Corporation (IFC), a World Bank affiliate. His career at the IFC covered 25 years. Mr Kaffenberger holds a Bachelor in Science degree from Princeton University (1966), and an MBA from the Harvard Graduate School of Business Administration (1968).

ALTERNATE DIRECTOR TO MR WILFRIED ERNST KAFFENBERGER

MR YEUNG KUN-WAH, DAVID

Mr Yeung (54) was appointed an Alternate Director to Mr Wilfried E. Kaffenberger in March 2002. Mr Yeung is the Managing Director of AIG Global Investment Group. He is responsible for AIG's infrastructure investments in Asia, Latin America, Emerging Europe and Africa. He represents AIG on five AIG-sponsored infrastructure funds with total committed funds of US\$4.7 billion. In addition, Mr Yeung sits on the Investment Committees of other AIG sponsored global and regional direct investment funds and on the board of various companies in AIG's investment portfolio. Mr Yeung is a US Certified Public Accountant and a Canadian Chartered Accountant.

NON-EXECUTIVE DIRECTOR

MR LAI HING-CHIU, DOMINIC

Mr Lai (57) was appointed an Independent Non-executive Director of the Company in January 2003. In September 2004, Mr Lai was re-designated as a Non-executive Director of the Company. He is a practising solicitor in Hong Kong and the senior partner of the Hong Kong law firm of Lu, Lai & Li. He is also admitted as a solicitor in England, the Republic of Singapore, and the States of New South Wales and Victoria, Australia. Mr Lai is also a Non-executive Director of several other public listed companies in Hong Kong.

NON-EXECUTIVE DIRECTOR

MR LEE SEAN, SAMMY

Mr Lee (46) was appointed a Non-executive Director of the Company in January 2003. Mr Lee is a lawyer by training and a prominent international financier, who has been primarily engaged in real estate and hotel investment business.

Currently, Mr Lee is responsible for overseeing New York's Trump Place, a Hong Kong based conglomerate joint venture development with Mr Donald Trump and "Crystal Ridge", a private residential development in Las Vegas. Mr Lee was appointed Vice Chairman of Media 8 Entertainment, a film production, media development and distribution company publicly traded on the Toronto Stock Exchange.

In the UK, his projects have included the redevelopment and opening of the Renaissance Chancery Court Hotel in central London. He has also been appointed as the Chief Executive of The Knightsbridge Development Ltd, an exclusive residential development in central London.

INDEPENDENT NON-EXECUTIVE DIRECTOR

DR LAM MAN-KIT, DOMINIC

Dr Lam (57) was appointed an Independent Non-executive Director of the Company in January 2003. He is also the Chairman of the World Eye Organization. Dr Lam has a doctoral degree in Medical Biophysics in 1970. He was appointed Assistant Professor at Harvard Medical School and subsequently Professor of Biotechnology and Ophthalmology at Baylor College of Medicine. In 1988, Dr Lam was invited to be the Founding Director of the Hong Kong Institute of Biotechnology. In 1990, Dr Lam was appointed a Member of the US President's Committee on the Arts and Humanities and awarded the KPMG Peat Marwick's High Tech Entrepreneur of the Year.

INDEPENDENT NON-EXECUTIVE DIRECTOR

THE HONOURABLE SHEK LAI-HIM, ABRAHAM *JP*

Mr Shek (59) was appointed an Independent Non-executive Director of the Company in September 2004. Mr Shek graduated from the University of Sydney with a Bachelor of Arts degree. He is a member of the Legislative Council for the HKSAR. He is also an Independent Non-executive Director of NWS Holdings Limited, Midas International Holdings Limited, Paliburg Holdings Limited, Lifestyle International Holdings Limited and Chuang's Consortium International Limited. Mr Shek was appointed a Justice of the Peace in 1995.

INDEPENDENT NON-EXECUTIVE DIRECTOR

MR KONG CHI-HOW, JOHNSON

Mr Kong (44) was appointed an Independent Non-executive Director of the Company in September 2004. He is a member of The Institute of Chartered Accountants in England and Wales, the Hong Kong Institute of Certified Public Accountants and the Society of Chinese Accountants & Auditors. Mr Kong is a practising accountant and a senior partner of BDO McCabe Lo & Company, which is the Hong Kong member firm of BDO International, the fifth largest international accounting network with some 600 offices and 23,000 professional personnel worldwide. Besides general audit and taxation work, Mr Kong specializes in corporate finance, restructuring, financial investigation, insolvency and receivership related assignments. He also has extensive experience in provision of foreign investment advisory services in China. He is a member of his firm's Executive Committee and heads up the Corporate Advisory Services division. He is responsible for his firm's China practice development and acts as the chief representative of its office in Xiamen.