

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Elec & Eltek 依利安達

Elec & Eltek International Holdings Limited

(Incorporated in Bermuda with Limited Liability)

(Stock Code: 33)

**FORMATION OF INDEPENDENT BOARD COMMITTEE
AND APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Board wishes to announce the formation of the Independent Board Committee and the appointment of the independent financial adviser.

Further to the announcement of Elec & Eltek International Holdings Limited (the “Company”) dated 13 October 2004 relating to the voluntary conditional cash offers by Ease Ever Investments Limited for all the issued shares of the Company and for cancellation of all outstanding options of the Company (other than those held by the Hong Kong Offeror and persons acting in concert with it) (the “Offers”), the board of directors of the Company (the “Board”) wishes to announce that an independent board committee comprising Mr Eugene Lee, Mr Kenneth Shim Hing Choi and Mr Keith Tay Ah Kee (the “Independent Board Committee”) had been formed to advise shareholders in relation to the Offers and Somerley Limited has been appointed the independent financial adviser to advise the Independent Board Committee in connection with the Offers.

BY ORDER OF THE BOARD
Monica Tso Hon Yuk
Company Secretary

Hong Kong, 3 November 2004

As at the date of this announcement, the directors of Elec & Eltek International Holdings Limited comprise two executive directors, namely, Mr Thomas Tang Koon Yiu and Mr Canice Chung Tai Keung, five non-executive directors, namely, Mr David So Cheung Sing, Mr Marcus Tsang Ming Pui, Mr Wilson Tam Kam Ho, Mr Johnny Ng Ho Kin and Mr Peter Lee Yip Wah and three independent non-executive directors, namely, Mr Eugene Lee, Mr Kenneth Shim Hing Choi and Mr Keith Tay Ah Kee.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Please also refer to the published version of this announcement in South China Morning Post.