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EZCOM HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 312)

ANNOUNCEMENT

This announcement is to clarify certain press articles appearing in today's newspapers regarding the Company's plan of investing in casino tour business in Macau (the "Plan").

The discussions regarding the Plan are continuing but no definitive agreement or letter of intent has yet been signed by the parties and there can be no assurance that any such agreement or letter of intent will be signed. Further announcements will be made by the Company as and when appropriate.

Potential investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Board") of Ezcom Holdings Limited (the "Company") has noted the recent increases in the trading volume of the shares of the Company and wishes to state that it is not aware of any reasons for such increases.

The Board also noted the recent press articles appearing in today's newspapers regarding the Plan.

The Board confirms that the Company has collected relevant operating information from and has initial discussions with an American casino group in Macau, an independent third party and not connected with the Company's directors, substantial shareholders and chief executives, regarding the Plan. However, as the discussions are in very initial stages and no material terms (including the investment amount and form of co-operation) have been finalized, nothing is subject to disclosure under Rule 13.09 or Chapter 14 of the Rules Governing the Listing of Securities on the Stock Exchange at the moment.

Since the Company is not aware of the sources of these press articles, the Board is of the view that the information contained therein (including the investment amount and other profit forecasts) have no substance.

The discussions regarding the Plan are continuing but no definitive agreement or letter of intent has yet been signed by the parties and there can be no assurance that any such agreement or letter of intent will be signed. Further announcements will be made by the Company as and when appropriate.

Potential investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

Save for the above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matters discloseable under the general obligation imposed by rule 13.09, which is or may be of a price sensitive nature.

While trading of mobile phones and spare parts will remain as principal activities of the Company and its subsidiaries, for the benefits of the shareholders and the Company as a whole, the Board will continue to explore new business expansion and investment opportunities to diversify the Company's business.

Made by the order of the Board of Ezcom Holdings Limited the directors of which individually and jointly accept responsibility for the accuracy of this statement.

The board of directors of the Company as at the date of this announcement comprises Mr. Kok Kin Hok, Mr. Lam Bing Sum and Mr. Lian Song Qing, being executive directors, Mr. Li Jianhua, Mr. Wu Tak Lung and Mr. Chu Po Tien being independent non-executive directors.

By Order of the Board
Cheung Kwok Yu
Company Secretary

Hong Kong, 18 November 2004

“Please also refer to the published version of this announcement in China Daily.”