

ORITRON

ORIENT POWER HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(the “Company”)

(Stock Code: 615)

RE-DESIGNATION OF DIRECTOR

The Company announces that Mr. Leung Chun Pong (“Mr. Leung”) has changed from being an executive director to a non-executive director of the Company with effect from 21st December, 2004 upon completion of the disposal of 49% interest in Clarion Orient Co., Limited by a wholly owned subsidiary of the Company (the “Disposal”) as mentioned in the Company’s announcement dated 6th October, 2004 relating to the Disposal.

Mr. Leung, aged 57, has over 34 years of experience in engineering, design and manufacturing operations. He joined the Company as an executive director in 1991 after over 10 years’ experience at the managerial level in electronics manufacturing in Hong Kong, China and Japan.

Mr. Leung has no service contract with the Company and has no fixed term of service with the Company. Pursuant to the agreement relating to the Disposal, he will resign as a non-executive director of the Company with effect from 22nd December, 2006. He will not receive any emolument for his directorship with the Company.

Mr. Leung is not connected with any directors, senior management or substantial or controlling shareholders of the Company. He has interests in 103,842 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Leung confirms that there is no other matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Poon Ka Hung
Chairman

Hong Kong, 21st December, 2004

As at the date of this announcement, the executive directors of the Company comprise Mr. Poon Ka Hung, Mr. Wu Lai Ping and Mr. Lin Hoo Fun; the non-executive directors comprise Ms. Jennifer Cheung Mei Ha, Mr. Edward Fung Chi Kong and Mr. Leung Chun Pong; and the independent non-executive directors comprise Mr. Joseph Chan Wing Tai, Mr. Tay Chee Hung and Mr. Tang Tin Ying.

Please also refer to the published version of this announcement in China Daily.