

INTERIM RESULTS

The Board of Directors of YangtzeKiang Garment Manufacturing Co., Ltd. (the “Company”) is pleased to announce the unaudited interim results of the Company and its subsidiaries and associates (the “Group”) for the six months ended 30th September, 2004 as follows. The interim results have not been audited, but have been reviewed by the Company’s Audit Committee.

CONDENSED CONSOLIDATED INCOME STATEMENT – UNAUDITED

For the six months ended 30th September, 2004
(Expressed in Hong Kong dollars)

中期業績

長江製衣廠有限公司(「本公司」)之董事會欣然宣佈本公司及其附屬公司及聯營公司(「本集團」)截至二零零四年九月三十日止六個月之未經審核中期業績。中期業績尚未經審核，但已由本公司之審核委員會審閱。

簡明綜合損益表 – 未經審核

截至二零零四年九月三十日止六個月
(以港元計)

		Six months ended 30th September, 截至九月三十日止六個月		
		<i>Note 附註</i>	2004 \$'000	2003 \$'000
Turnover	營業額	2	806,226	685,976
Cost of sales	銷售成本		(642,720)	(557,871)
			163,506	128,105
Other revenue	其他收入		2,143	3,011
Other net income	其他收益淨額		9,839	5,767
Selling and distribution expenses	銷售及分銷費用		(60,662)	(44,354)
Administrative expenses	行政費用		(52,355)	(60,193)
Other operating expenses	其他經營費用		(17,756)	(16,807)
Profit from operations	經營溢利		44,715	15,529
Finance costs	融資成本		(15,422)	(13,402)
			29,293	2,127
Share of profits less losses of associates	應佔聯營公司溢利減虧損		(8,415)	20,849
Profit from ordinary activities before taxation	除稅前日常業務溢利	3	20,878	22,976
Income tax	所得稅	4	(2,698)	(7,842)
Profit from ordinary activities after taxation	除稅後日常業務溢利		18,180	15,134
Minority interests	少數股東權益		(4,109)	196
Profit attributable to shareholders	股東應佔溢利		14,071	15,330
Dividend – interim declared	宣派中期股息	5	4,207	1,402
Earnings per share – Basic (Cents)	每股盈利 – 基本 (仙)	6	10.0	10.9