

The board of directors of Xin Corporation Limited (the "Company") is pleased to present the unaudited condensed consolidated interim financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30 September 2004, which are prepared in accordance with the basis set out in note 1 below. These condensed consolidated interim financial statements have not been audited, but have been reviewed by the Company's Audit Committee.

新創綜合企業有限公司(「本公司」)之董事會謹提呈本公司及其附屬公司(「本集團」)截至二零零四年九月三十日止六個月之未經審核簡明綜合中期財務報表，該等財務報表乃按照下文附註1所列之基準編製。該等簡明綜合中期財務報表為未經審核，惟已由本公司之審核委員會審閱。

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 September 2004

簡明綜合損益賬

截至二零零四年九月三十日止六個月

		截至九月三十日止六個月		
		Six months ended		
		30 September		
		二零零四年	二零零三年	
		2004	2003	
		(未經審核)	(未經審核)	
		(Unaudited)	(Unaudited)	
		千港元	千港元	
		HK\$'000	HK\$'000	
TURNOVER	營業額	3	83,758	11,862
Cost of sales	銷售成本		(80,534)	(16,724)
Gross profit/(loss)	毛利／(毛損)		3,224	(4,862)
Other revenue and gains	其他收入及收益		636	741
Selling and distribution costs	銷售與分銷開支		(664)	(742)
Administrative expenses	行政開支		(9,577)	(7,239)
LOSS FROM OPERATING ACTIVITIES	經營業務虧損	4	(6,381)	(12,102)
Finance costs	融資成本		(1,842)	(3,295)
LOSS BEFORE TAX	除稅前虧損		(8,223)	(15,397)
Tax	稅項	5	—	—
LOSS BEFORE MINORITY INTERESTS	未計少數股東權益前虧損		(8,223)	(15,397)
Minority Interests	少數股東權益		(928)	—
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	股東應佔日常業務虧損淨額		(9,151)	(15,397)
DIVIDEND	股息	6	—	—
LOSS PER SHARE	每股虧損	7	(HK\$0.008)	(HK\$0.05)
— Basic	— 基本			
— Diluted	— 攤薄		N/A 不適用	N/A 不適用