



**華潤水泥控股有限公司**  
**China Resources Cement Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 712)**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

China Resources Cement Holdings Limited (the “Company”) announces that its controlling shareholder, China Resources (Holdings) Company Limited (“China Resources Holdings”) notified it today that Mr. Ning Gaoning has resigned as Deputy Chairman and President of China Resources Holdings. Mr. Ning has been appointed by the State Council of the People’s Republic of China to serve as chairman of China National Cereals, Oils & Foodstuffs Corporation with effect from 28 December 2004.

Mr. Ning has resigned as a non-executive director of the Company with effect from 30 December 2004 and the Company has accepted Mr. Ning’s resignation on the same day.

Mr. Ning has confirmed that there is no disagreement with the board of directors of the Company and, save as disclosed above, there is no matter that needs to be brought to the attention of the shareholders of the Company.

The Company takes this opportunity to thank Mr. Ning for his past valuable contribution and services to the Company.

By order of the Board

**China Resources Cement Holdings Limited**

**Lee Yip Wah, Peter**

*Company Secretary*

Hong Kong, 30 December 2004

*As at the date of this announcement, the Board comprises eleven directors, of which six are executive directors, namely Mr. Qiao Shibo, Mr. Shi Shanbo, Ms. Zhou Junqing, Mr. Zhou Longshan, Ms. Sun Mingquan and Mr. Zheng Yi; two are non-executive directors, namely Mr. Jiang Wei and Mr. Keung Chi Wang, Ralph and three are independent non-executive directors, namely Mr. Chan Mo Po, Paul, Mr. Lin Zongshou and Mr. Lui Pui Kee, Francis.*

Please also refer to the published version of this announcement in The Standard.