

INTERESTS AND SHORT POSITIONS OF SHAREHOLDERS DISCLOSEABLE UNDER THE SFO

So far as is known to any director of the Company, as at 30 September 2004, other than the interests and short positions of the directors of the Company as disclosed above, the following persons had interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO:

股東姓名 Name of Shareholder	附註 Notes	所持股份數目 Number of shares held	佔本公司已發行股本百分比 Percentage of the Company's issued share capital
New Century Worldwide Capital Limited	1	474,496,952	56.69%
Huang Worldwide Holding Limited	1	609,592,872	72.83%
Huang Group (BVI) Limited	1, 2	609,592,872	72.83%
黃昭麟先生 Mr. Ng (Huang) Cheow Leng	2, 3	622,432,872	74.36%
簡家驄先生 Mr. Kan Ka Chong, Frederick	2, 3, 4	609,592,872	72.83%

All the interests disclosed above represent long positions in the shares of the Company.

Notes:

- Huang Group (BVI) Limited ("Huang Group") is the ultimate holding company of New Century Worldwide Capital Limited ("New Century Worldwide") and New Century Cruise Line International Limited ("NCCL"), of which held 474,496,952 shares and 135,095,920 underlying shares to be allotted and issued to NCCL upon full conversion of the First Convertible Bond. Huang Worldwide Holding Limited ("Huang Worldwide") is the immediate holding company of New Century Worldwide and NCCL. Accordingly, Huang Group and Huang Worldwide are deemed to be interested in totally 609,592,872 shares.

根據證券及期貨條例須予披露之股東權益及淡倉

就本公司任何董事所知，於二零零四年九月三十日，除上文所披露本公司董事之權益及淡倉外，以下人士擁有根據證券及期貨條例第XV部第2及第3分部之規定須向本公司披露於本公司之股份或相關股份之權益或淡倉，或根據證券及期貨條例第336條規定記入本公司須保存登記冊之權益或淡倉：

所持股份數目 Number of shares held	佔本公司已發行股本百分比 Percentage of the Company's issued share capital
474,496,952	56.69%
609,592,872	72.83%
609,592,872	72.83%
622,432,872	74.36%
609,592,872	72.83%

上文披露之所有權益均指於本公司股份之好倉。

附註：

- Huang Group (BVI) Limited (「Huang Group」) 為 New Century Worldwide Capital Limited (「New Century Worldwide」) 與 New Century Cruise Line International Limited (「NCCL」) 之最終控股公司，其中持有474,496,952股股份及於第一批可換股債券全數轉換後將配發及發行135,095,920股相關股份予NCCL。Huang Worldwide Holding Limited (「Huang Worldwide」) 為 New Century Worldwide 與 NCCL 之直屬控股公司。因此，Huang Group 及 Huang Worldwide 被視為擁有合共609,592,872股股份。

INTERESTS AND SHORT POSITIONS OF SHAREHOLDERS DISCLOSEABLE UNDER THE SFO (continued)

2. Huang Group is held by Mr. Kan Ka Chong, Frederick, as trustee of a discretionary trust, the founder of which is Mr. Ng (Huang) Cheow Leng.
3. 622,432,872 shares are held by Mr. Ng (Huang) Cheow Leng of which 12,840,000 shares are in his personal interest and 609,592,872 shares are held by a discretionary trust of which Mr. Kan Ka Chong, Frederick is the trustee.
4. Mr. Kan Ka Chong, Frederick held 609,592,872 shares as trustee of a discretionary trust of which Mr. Wilson Ng, Ms. Sio Ion Kuan, Mr. Ng Wee Keat, Ms. Ng Siew Lang, Linda and Ms. Lilian Ng are discretionary beneficiaries.

Save as disclosed above, as at 30 September 2004, there was no other person (other than the directors or chief executive of the Company) who was recorded in the register of the Company as having interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO.

SHARE OPTIONS

As at 30 September 2004, details of share options in relation to the share option scheme of the Company adopted on 23 September 2002, as required under Rules 17.07 and 17.09 of Chapter 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") are disclosed in note 15 to the condensed consolidated financial statements.

No share options were granted during the six months ended 30 September 2004 and accordingly, a valuation of share options granted was not necessary.

根據證券及期貨條例須予披露之股東權益及淡倉 (續)

2. Huang Group由簡家驄先生以一個全權信託之信託人名義持有，該全權信託之創辦人為黃昭麟先生。
3. 622,432,872股股份由黃昭麟先生持有，其中12,840,000股股份乃其個人權益，而609,592,872股股份則以一個全權信託之名義持有。該全權信託之信託人為簡家驄先生。
4. 簡家驄先生以一個全權信託之信託人名義持有609,592,872股股份，而黃偉盛先生、蕭潤群小姐、黃偉傑先生、黃琇蘭小姐及黃莉蓮小姐為該全權信託之全權受益人。

除上文所披露者外，於二零零四年九月三十日，概無於本公司登記冊記錄之其他人士(本公司董事或行政總裁除外)於本公司之股份或相關股份擁有根據證券及期貨條例第XV部第2及第3分部之規定須知會本公司之權益或淡倉，或根據證券及期貨條例第336條規定須登記於本公司所保存登記冊之權益或淡倉。

購股權

於二零零四年九月三十日，根據香港聯合交易所有限公司證券上市規則(「上市規則」)第十七章第17.07及第17.09條所規定，有關本公司於二零零二年九月二十三日採納之購股權計劃之購股權詳情於簡明綜合財務報表附註15內披露。

並無購股權於截至二零零四年九月三十日止六個月內授出，因此，毋須就所授出購股權進行估值。