

# Five Year Financial Summary

A summary of the results and of the assets and liabilities of the Group for the last five financial years, as extracted from the published audited financial statements and reclassified as appropriate, is set out below.

The amounts for the year ended 30 June 2003 in the five year financial summary have been adjusted for the effects of the retrospective changes in accounting policy affecting deferred tax, as detailed in Note 3 to the financial statements. However, in the absence of detailed information, the amounts for the years ended 30 June 2000, 2001 and 2002 have not been adjusted.

## ASSETS, LIABILITIES AND MINORITY INTERESTS

	<b>30 June</b> <b>2000</b> <i>HK\$'000</i>	<b>30 June</b> <b>2001</b> <i>HK\$'000</i>	<b>30 June</b> <b>2002</b> <i>HK\$'000</i>	<b>30 June</b> <b>2003</b> <i>HK\$'000</i> (Restated)	<b>30 June</b> <b>2004</b> <i>HK\$'000</i>
Non-current assets:					
Non-trading securities	2,000	50,278	103,684	2,000	2,000
Fixed assets	704,589	626,217	731	596,758	469,569
Interests in jointly controlled entities	118,960	–	–	–	–
	<u>825,549</u>	<u>676,495</u>	<u>104,415</u>	<u>598,758</u>	<u>471,569</u>
Net current assets	<u>1,556,512</u>	<u>1,728,541</u>	<u>2,245,369</u>	<u>1,934,599</u>	<u>1,541,292</u>
Total assets less current liabilities	2,382,061	2,405,036	2,349,784	2,533,357	2,012,861
Non-current liabilities:					
Purported loans	–	–	–	(330,750)	–
Deferred tax liabilities	–	–	–	(99,491)	(68,038)
Minority interests	<u>(9,000)</u>	<u>(9,000)</u>	<u>–</u>	<u>–</u>	<u>–</u>
	<u><u>2,373,061</u></u>	<u><u>2,396,036</u></u>	<u><u>2,349,784</u></u>	<u><u>2,103,116</u></u>	<u><u>1,944,823</u></u>
Share capital	1,525,719	1,525,720	1,525,720	1,525,720	1,525,720
Reserves	<u>847,342</u>	<u>870,316</u>	<u>824,064</u>	<u>577,396</u>	<u>419,103</u>
	<u><u>2,373,061</u></u>	<u><u>2,396,036</u></u>	<u><u>2,349,784</u></u>	<u><u>2,103,116</u></u>	<u><u>1,944,823</u></u>

## Five Year Financial Summary *(Continued)*

### RESULTS

	Year ended 30 June 2000 HK\$'000	Year ended 30 June 2001 HK\$'000	Year ended 30 June 2002 HK\$'000	Year ended 30 June 2003 HK\$'000 (Restated)	Year ended 30 June 2004 HK\$'000
Turnover					
– Continuing operations	–	–	–	15,106	53,268
– Discontinued operations	40,037	36,059	11,954	–	–
	<u>40,037</u>	<u>36,059</u>	<u>11,954</u>	<u>15,106</u>	<u>53,268</u>
Profit/(loss) from operations	42,190	106,672	20,875	(815)	(42,533)
Finance costs	(23,222)	–	–	(2,716)	(29,861)
Provision for interests in jointly controlled entities	(56,597)	–	–	–	–
Deficit on revaluation of properties (net)	(185,152)	(81,447)	–	(123,860)	(198,385)
Impairment loss on property under development written back/(recognised)	–	–	–	(136,925)	71,325
Amortisation of goodwill	–	–	–	(12,615)	–
Impairment loss on goodwill written back/(recognised)	–	–	–	(79,487)	10,000
Loss on disposal of trading securities	(19,206)	–	–	–	–
Loss on disposal of subsidiaries	(1,064)	–	(40,297)	–	–
Impairment losses on non-trading securities	–	–	(26,266)	–	–
Share of profits and losses of associates	1,621	–	–	–	–
Share of losses of jointly controlled entities	(213,696)	–	–	–	–
	<u>(213,696)</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
Profit/(loss) from ordinary activities before taxation	(455,126)	25,225	(45,688)	(356,418)	(189,454)
Taxation	(2,435)	(2,253)	(564)	109,750	31,161
	<u>(457,561)</u>	<u>(2,253)</u>	<u>(46,252)</u>	<u>(246,668)</u>	<u>(158,293)</u>
Profit/(loss) attributable to shareholders	<u>(457,561)</u>	<u>22,972</u>	<u>(46,252)</u>	<u>(246,668)</u>	<u>(158,293)</u>