

1. 公司資料

本公司之主要業務為投資控股，本集團主要從事設計、製造及銷售電源開關及插座，以上產品均為電器及電子產品（例如影音產品、電訊器材、玩具及電腦）常用之基本組件。年內本集團主要業務之性質並無重大改變。

本公司為Bright Asia Holdings Limited之附屬公司，該公司乃在英屬處女群島註冊成立，並被董事視為本公司之最終控股公司。

2. 新增及經修訂香港會計實務準則之影響

以下為本集團於本年度財務報表內首次採用之經修訂會計實務準則及詮釋，並對本財務報表具有重大影響：

- 會計實務準則第12號
(經修訂)：「所得稅」
- 詮釋20：「所得稅－收回已重估之非折舊資產」

會計實務準則第12號訂明因本期間應課稅溢利或虧損而產生之應付或可收回所得稅(本期稅項)；及主要因應課稅及可扣減暫時差異及未動用稅項虧損結轉而產生之未來期間之應付或可收回所得稅(遞延稅項)之會計處理方法。

1. CORPORATE INFORMATION

The principal activity of the Company is investment holding. The principal activities of the Group consist of the design, manufacture and sale of switches and jacks, all of which are basic components commonly used in electrical appliances and electronic products such as audio, video, and telecommunications equipment, toys and computers. There were no significant changes in the nature of the Group's principal activities during the year.

The Company is a subsidiary of Bright Asia Holdings Limited, a company incorporated in the British Virgin Islands, which is considered by the directors to be the Company's ultimate holding company.

2. IMPACT OF NEW AND REVISED HONG KONG STATEMENTS OF STANDARD ACCOUNTING PRACTICE

The following revised Hong Kong Statements of Standard Accounting Practice ("SSAP") and Interpretation are effective for the first time for the current year's financial statements and have had a significant impact thereon:

- SSAP 12 (Revised): "Income taxes"
- Interpretation 20: "Income taxes – Recovery of revalued non-depreciable assets"

SSAP 12 prescribes the accounting for income taxes payable or recoverable, arising from the taxable profit or loss for the current period (current tax); and income taxes payable or recoverable in future periods, principally arising from taxable and deductible temporary differences and the carryforward of unused tax losses (deferred tax).

2. 新增及經修訂香港會計實務準則之影響(續)

有關此等變動及因其而產生之往年調整之進一步詳情乃列載於財務報表附註3及25遞延稅項之會計政策內。

詮釋20規定因重估若干非折舊資產及投資物業而產生之遞延稅項資產或負債，乃根據可能因出售而收回資產之賬面值所出現之稅項影響計算。本集團根據會計實務準則第12號(經修訂)就重估其投資物業而計算遞延稅項時已應用此政策。

3. 主要會計政策概要

編製基準

此等財務報表乃根據香港會計實務準則、香港普遍接納之會計原則及香港公司條例之披露規定而編製。除重估若干固定資產及投資(如下文所進一步闡釋)外，此等財務報表乃根據歷史成本常規法編製。

2. IMPACT OF NEW AND REVISED HONG KONG STATEMENTS OF STANDARD ACCOUNTING PRACTICE (continued)

Further details of these changes and the prior year adjustments arising from them are included in the accounting policy for deferred tax in note 3 and in note 25 to the financial statements.

Interpretation 20 requires that a deferred tax asset or liability that arises from the revaluation of certain non-depreciable assets and investment properties is measured based on the tax consequences that would follow from the recovery of the carrying amount of that asset through sale. This policy has been applied by the Group in respect of the revaluation of its investment properties in the deferred tax calculated under SSAP 12 (revised).

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with Hong Kong Statements of Standard Accounting Practice, accounting principles generally accepted in Hong Kong and the disclosure requirements of the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention, except for the revaluation of certain fixed assets and investments, as further explained below.

3. 主要會計政策概要 (續)

收入確認 (續)

- 股息收入方面，則於本集團收取款額之權利獲確定時予以確認；及
- 租金收入方面，則以租賃期按時間比例予以確認。

合營公司

合營公司乃本集團及其他訂約方因承擔一項經濟活動而透過合約安排形式成立之公司。合營公司以獨立實體之形式運作，而本集團及其他訂約方均擁有權益。

各合營者之間訂立之合營協議訂明合營各方之資本貢獻、合營之期限及合營企業解散時資產之變現基準。合營公司業務之溢利及虧損及剩餘資產之任何分派，由各合營者按彼等各自之資本貢獻比例或按合營協議之條款分配。

倘本公司直接或間接持有該合營公司少於20%之註冊資本，且並無擁有該合營公司之共同控制權，亦不會對該合營公司行使重大影響力，則合營公司將被視為長期投資。

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue recognition (continued)

- dividend income is recognised when the Group's right to receive payment has been established; and
- rental income, on a time proportion basis over the lease terms.

Joint venture companies

A joint venture company is a company set up by contractual arrangement, whereby the Group and other parties undertake an economic activity. The joint venture company operates as a separate entity in which the Group and the other parties have an interest.

The joint venture agreement between the venturers stipulates the capital contributions of the joint venture parties, the duration of the joint venture and the basis on which the assets are to be realised upon its dissolution. The profits and losses from the joint venture company's operations and any distributions of surplus assets are shared by the venturers, either in proportion to their respective capital contributions, or in accordance with the terms of the joint venture agreement.

A joint venture company is treated as a long term investment, if the Company holds, directly or indirectly, less than 20% of the joint venture company's registered capital and has neither joint control of, nor is in a position to exercise significant influence over, the joint venture company.

3. 主要會計政策概要 (續)

資產減值 (續)

先前確認之減值虧損僅於釐定資產之可收回款額時所使用之估計方法出現改變時方會撥回，然而撥回款額不可超逾倘若有關資產未有於過往年度確認減值虧損時所釐定之賬面值(扣除任何折舊／攤銷)。減值虧損之撥回在產生期間計入損益賬，如資產價值以重估金額列賬，則減值虧損之撥回乃根據適用於重估資產之會計政策列賬。

固定資產及折舊

除投資物業外，固定資產乃按成本或估值減去累積折舊及任何減值虧損後列賬。資產之成本包括其購入價格及任何使該項資產達到其原本擬定之運作狀況及地點之直接應佔成本。固定資產運作後所牽涉之開支，例如維修及保養費用，一般會在產生期間於損益賬扣除。倘能明確顯示開支已令預期日後使用該固定資產可獲得之經濟效益有所增加，則該項開支將撥充資本，作為該資產之額外成本。

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Impairment of assets (continued)

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount of an asset, however not to an amount higher than the carrying amount that would have been determined (net of any depreciation/amortisation), had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is credited to the profit and loss account in the period in which it arises, unless the asset is carried at a revalued amount, when the reversal of the impairment loss is accounted for in accordance with the relevant accounting policy for that revalued asset.

Fixed assets and depreciation

Fixed assets, other than investment properties, are stated at cost or valuation less accumulated depreciation and any impairment losses. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditure incurred after fixed assets have been put into operation, such as repairs and maintenance, is normally charged to the profit and loss account in the period in which it is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of the fixed asset, the expenditure is capitalised as an additional cost of that asset.

3. 主要會計政策概要 (續)

投資物業

投資物業乃土地及樓宇之權益，而該等土地及樓宇之建築工程及發展已完竣，並因其投資潛力而擬長期持有。有關租金收入均按公平原則磋商釐定。該等物業不會計算折舊，並根據在每個財政年度結束時進行之年度專業估值按公開市值列賬。投資物業之價值變動則會在投資物業重估儲備中列作變動處理。若該儲備之總額不足以抵銷虧絀，則不足之數會按組合基準在損益賬中扣除。隨後出現之任何重估盈餘均計入損益賬，惟以先前扣除之虧損為限。

出售投資物業後，投資物業重估儲備因過去估值而變現之有關部份撥入損益賬中處理。

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment properties

Investment properties are interests in land and buildings in respect of which construction work and development have been completed and which are intended to be held on a long term basis for their investment potential, any rental income being negotiated at arm's length. Such properties are not depreciated and are stated at their open market values on the basis of annual professional valuations performed at the end of each financial year. Changes in the values of investment properties are dealt with as movements in the investment property revaluation reserve. If the total of this reserve is insufficient to cover a deficit, on a portfolio basis, the excess of the deficit is charged to the profit and loss account. Any subsequent revaluation surplus is credited to the profit and loss account to the extent of the deficit previously charged.

On disposal of an investment property, the relevant portion of the investment property revaluation reserve realised in respect of previous valuations is released to the profit and loss account.

3. 主要會計政策概要 (續)

長期投資

- (i) 投資證券為擬以持續策略或長期持有之投資證券。

投資證券乃按成本減任何減值虧損入賬。倘出現減值，則證券之賬面值會減至由董事估計之公平價值，減值款額會於產生期間內自損益賬扣除。倘導致減值之情況及事件不再存在，或有充足理由相信新情況及事件將延續至可預見未來，則過往扣除之減值款額將按過往扣除之款額計入損益賬。

- (ii) 持有至到期日之證券乃按固定利率贖回，擬持有至到期日，並根據個別投資基準，按已攤銷成本減任何減值虧損入賬。已攤銷成本乃成本或重列時之面值賬加或減購買價與到期款額間之差額之累積攤銷。

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Long term investments

- (i) Investment securities are investments in securities intended to be held on a continuing strategic or long term purpose.

Investment securities are stated at cost less any impairment losses. When impairments in values have occurred, the carrying value amounts of the securities are reduced to their fair values, as estimated by the directors, and the amounts of the impairments are charged to the profit and loss account for the period in which they arise. When the circumstances and events which led to the impairments in values cease to exist and there is persuasive evidence that the new circumstances and events will persist for the foreseeable future, the amounts of the impairments previously charged are credited to the profit and loss account to the extent of the amounts previously charged.

- (ii) Held-to-maturity securities are redeemable at fixed rates, intended to be held to maturity and are stated at amortised cost less any impairment losses, on an individual investment basis. Amortised cost is cost or carrying amount at the time of reclassification plus or minus the cumulative amortisation of the difference between the purchase price and the maturity amount.

3. 主要會計政策概要 (續)

僱員福利

退休福利計劃

根據強制性公積金計劃條例，本集團為合資格參與定額供款強制性公積金退休福利計劃（「強積金計劃」）之有關僱員管理強積金計劃。根據強積金計劃規定，供款額乃按照僱員基本薪金之百分比計算，並於支付時於損益表內扣除。強積金計劃之資產與本集團之資產分開及由一個獨立管理基金持有。本集團存入強積金計劃之僱主供款一概撥歸僱員所有。

購股權計劃

本公司採納一項購股權計劃作為給予為本集團業務之成功作出貢獻之合資格參與者之激勵及獎勵。於購股權獲行使前，不會於本公司或本集團之資產負債表內記錄根據認股權計劃所授出購股權之財務影響，亦無就其成本於損益賬或資產負債表呈列任何費用。於行使購股權後，所發行之股份將按股份面值列作額外股本，而每股行使價所超逾股份面值之款額則計入股份溢價賬。於行使日期前已註銷或已失效之購股權將於尚未行使購股權登記冊上剔除。

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Employee benefits

Retirement benefits scheme

The Group operates a defined contribution Mandatory Provident Fund retirement benefits scheme (the "MPF Scheme") under the Mandatory Provident Fund Schemes Ordinance for those employees who are eligible to participate in the MPF Scheme. Contributions are made based on a percentage of the employees' basic salaries and are charged to the profit and loss account as they become payable in accordance with the rules of the MPF Scheme. The assets of the MPF Scheme are held separately from those of the Group in an independently administered fund. The Group's employer contributions vest fully with the employees when contributed into the MPF Scheme.

Share option scheme

The Company operates a share option scheme for the purpose of providing incentives and rewards to eligible participants who contribute to the success of the Group's operations. The financial impact of share options granted under the share option scheme is not recorded in the Company's or the Group's balance sheet until such time as the options are exercised, and no charge is recorded in the profit and loss account or balance sheet for their cost. Upon the exercise of share options, the resulting shares issued are recorded by the Company as additional share capital at the nominal value of the shares, and the excess of the exercise price per share over the nominal value of the shares is recorded by the Company in the share premium account. Options which are cancelled prior to their exercise date, or which lapse, are deleted from the register of outstanding options.

3. 主要會計政策概要 (續)

所得稅 (續)

遞延稅項資產乃就所有可扣減暫時差額及未動用稅項資產與未動用稅項虧損結轉予以確認，惟須以應課稅溢利將可抵銷可扣減暫時差額及可動用結轉之未動用稅項資產及未動用稅項虧損為限：

- 因初步確認資產或負債而產生之有關可扣減暫時差額之遞延稅項資產 (於進行交易時，既不會影響會計溢利，亦不會影響應課稅溢利或虧損) 則除外；及
- 有關於附屬公司之投資之可扣減暫時差額，遞延稅項資產僅會當暫時差額可能於可見將來撥回及應課稅溢利將會抵銷可動用暫時差額時予以確認。

遞延稅項資產之賬面值乃於每個結算日檢討，並減少至所有或部份可動用之遞延稅項資產不再足以抵銷應課稅溢利為止。相反，先前尚未確認之遞延稅項資產乃確認至所有或部份可動用之遞延稅項資產足以抵銷應課稅溢利為止。

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Income tax (continued)

Deferred tax assets are recognised for all deductible temporary differences, carryforward of unused tax assets and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carryforward of unused tax assets and unused tax losses can be utilised:

- except where the deferred tax asset relating to the deductible temporary differences arises from the initial recognition of an asset or liability, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporary differences associated with investments in subsidiaries, deferred tax assets are only recognised to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Conversely, previously unrecognised deferred tax assets are recognised to the extent that it is probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

3. 主要會計政策概要 (續)

外幣 (續)

於編製綜合賬目時，海外附屬公司之財務報表之款額乃以投資淨額法換算為港元。海外附屬公司之損益賬乃以本年度之加權平均滙率換算為港元，而資產負債表則按結算日之滙率換算為港元。綜合賬目所產生之所有換算差額，均撥入滙率波動儲備處理。

就綜合現金流量表而言，海外附屬公司之現金流量乃按產生現金流量之日之滙率換算為港元。而海外附屬公司於年內經常產生之現金流量則按該年度加權平均滙率換算為港元。

有關連人士

倘某一方可直接或間接控制另一方或對另一方之財務及經營決策作出重大影響，則被視為有關連人士；倘雙方均受制於共同控制權或共同重大影響力，亦被視為有關連人士。有關連人士可為個體或公司實體。

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Foreign currencies (continued)

On consolidation, the amounts in the financial statements of overseas subsidiaries are translated into Hong Kong dollars using the net investment method. The profit and loss accounts of overseas subsidiaries are translated into Hong Kong dollars at the weighted average exchange rates for the year, and their balance sheets are translated into Hong Kong dollars at the exchange rates ruling at the balance sheet date. The resulting translation differences are included in the exchange fluctuation reserve.

For the purpose of the consolidated cash flow statement, the cash flows of overseas subsidiaries are translated into Hong Kong dollars at the exchange rates ruling at the dates of the cash flows. Frequently recurring cash flows of overseas subsidiaries which arise throughout the year are translated into Hong Kong dollars at the weighted average exchange rates for the year.

Related parties

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party, or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related parties may be individuals or corporate entities.

4. 有關連人士交易

- (a) 於二零零四年九月三十日，現金及銀行存款5,589,000港元乃以本公司一名董事(代表本集團持有)之名義存入中國一間銀行賬戶內。
- (b) 於截至二零零三年九月三十日止年度內，本公司一名董事之妻子向本集團作出墊款。於二零零三年九月三十日，結欠有關連人士之款項為2,364,000港元，該筆款項為無抵押、免息及已於本年度全數償還。

5. 分部資料

分部資料乃以兩個分部形式呈列：

- (i) 以業務分部為主要分部報告基準；及
- (ii) 以地區分部為次要分部報告基準。

本集團之經營業務乃根據其業務性質及其所提供之產品及服務而獨立組成及管理。本集團各業務分類均為提供產品及服務之策略業務單位，所承受之風險及回報有別於其他業務分類。有關業務分類之詳情概述如下：

- (a) 製造及買賣電源開關、插座及相關材料分部；

4. RELATED PARTY TRANSACTIONS

- (a) As at 30 September 2004, cash and bank balance of HK\$5,589,000 was maintained in a bank account in the PRC under the name of a director of the Company which was held on behalf of the Group.
- (b) During the year ended 30 September 2003, the wife of a director of the Company made an advance to the Group. As at 30 September 2003, the amount due to this related party was HK\$2,364,000, which was unsecured, interest-free and fully settled during the year.

5. SEGMENT INFORMATION

Segment information is presented by way of:

- (i) on a primary segment reporting basis, by business segment; and
- (ii) on a secondary segment reporting basis, by geographical segment.

The Group's operating businesses are structured and managed separately, according to the nature of their operations and the products and services they provide. Each of the Group's business segments represents a strategic business unit that offers products and services which are subject to risks and returns that are different from those of the other business segments. Summary details of the business segments are as follows:

- (a) the manufacture and trading of switches, jacks, and related materials segment;

5. 分部資料(續)

(a) 業務分部(續)

5. SEGMENT INFORMATION (continued)

(a) Business segments (continued)

本集團Group

		製造及買賣電源開關、 插座及相關材料													
		Manufacture and trading of switches, jacks, and related materials				物業投資 Properties investment		證券投資 Securities investment		公司及其他 Corporate and others		對銷 Elimination		綜合 Consolidated	
		二零零四年	二零零三年	二零零四年	二零零三年	二零零四年	二零零三年	二零零四年	二零零三年	二零零四年	二零零三年	二零零四年	二零零三年	二零零四年	二零零三年
		2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
			(經重列) (Restated)												(經重列) (Restated)
分部收入：	Segment revenue:														
向外界客戶銷售	Sales to external customers	272,711	199,916	-	-	-	-	3,728	1,089	-	-	-	-	276,439	201,005
其他收入	Other revenue	-	-	2,019	1,815	11,141	8,053	2,708	3,075	(3,728)	(4,455)	(3,728)	(4,455)	12,140	8,488
		272,711	199,916	2,019	1,815	11,141	8,053	6,436	4,164	(3,728)	(4,455)	(3,728)	(4,455)	288,579	209,493
分部業績	Segment results	100,541	64,822	1,253	739	10,031	8,053	2,242	3,663	(3,728)	(4,455)	(3,728)	(4,455)	110,339	72,822
利息收入及未分配 收入/收益	Interest income and unallocated revenue/gains													948	5,061
未分配開支	Unallocated expenses													(38,388)	(39,372)
經營業務溢利	Profit from operating activities													72,899	38,511
融資成本	Finance costs													(44)	(7)
除稅前溢利	Profit before tax													72,855	38,504
稅項	Tax													(5,829)	(6,799)
未計少數股東權益前溢利	Profit before minority interests													67,026	31,705
少數股東權益	Minority interests													2	24
股東應佔日常業務 溢利淨額	Net profit from ordinary activities attributable to shareholders													67,028	31,729

5. 分部資料(續)

(b) 地區分部

下表乃按本集團地區分部呈列之收入、業績及若干資產、負債及開支資料：

本集團Group

中華人民共和國(「中國」)

People's Republic of
China (the "PRC")

		香港特別行政區		其他地方		新加坡		馬來西亞		其他		總數	
		Hong Kong, SAR		Elsewhere		Singapore		Malaysia		Others		Total	
		二零零四年	二零零三年	二零零四年	二零零三年	二零零四年	二零零三年	二零零四年	二零零三年	二零零四年	二零零三年	二零零四年	二零零三年
		2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
分部收入：	Segment revenue:												
向外界客戶銷售	Sales to external customers	178,463	138,506	16,266	4,386	24,567	22,497	36,064	22,363	21,079	13,253	276,439	201,005
分部資產	Segment assets	125,483	80,764	37,420	31,608	-	-	-	-	-	-	162,903	112,372
未分配資產	Unallocated assets											25,180	200,562
資產總值	Total assets											414,713	312,934
其他分部資料：	Other segment information:												
資本開支	Capital expenditure	25,916	2,343	14,761	6,459	-	-	-	-	-	-	40,677	8,802

6. 營業額

營業額為年內售出貨物減去貿易折扣及退貨後之發票值，惟不包括集團內公司間之一切交易。

6. TURNOVER

Turnover represents the invoiced value of goods sold, net of trade discounts and returns, and after eliminations of intra-Group transactions during the year.

7. 經營業務溢利(續)

售出存貨成本32,554,000港元(二零零三年:24,242,000港元)包括直接職員成本、積存及滯銷存貨撥備、撇銷存貨及製造資產之折舊,該款項亦已包括在為上述所披露之此等各類開支之個別總金額中。

8. 董事酬金及五位最高薪僱員

根據上市規則及香港公司條例第161條披露之本年度董事酬金如下:

**7. PROFIT FROM OPERATING ACTIVITIES
(continued)**

The cost of inventories sold includes an amount of HK\$32,554,000 (2003: HK\$24,242,000) relating to direct staff costs, provision for obsolete and slow-moving inventories, write off of inventories and depreciation of the manufacturing assets, which are also included in the respective total amounts disclosed above for each of these types of expenses.

8. DIRECTORS' REMUNERATION AND FIVE HIGHEST PAID EMPLOYEES

Directors' remuneration for the year, disclosed pursuant to the Listing Rules and Section of 161 of the Hong Kong Companies Ordinance, is as follows:

		二零零四年 2004 千港元 HK\$'000	二零零三年 2003 千港元 HK\$'000
袍金:	Fees:		
獨立非執行董事	Independent non-executive directors	240	240
已付及應付予執行 董事之其他薪酬:	Other emoluments paid and payable to executive directors:		
基本薪金、津貼 及實物利益	Basic salaries, allowances and benefits in kind	6,488	5,742
與表現相關之花紅	Performance related bonus	783	—
退休金計劃供款	Pension scheme contributions	48	36
		7,319	5,778
		7,559	6,018

8. 董事酬金及五位最高薪僱員(續)

年內五位最高薪僱員包括三位(二零零三年：兩位)董事，彼等酬金之詳情載於上文。餘下二位(二零零三年：三位)非董事之最高薪僱員之酬金詳情如下：

	二零零四年 2004 千港元 HK\$'000	二零零三年 2003 千港元 HK\$'000	
基本薪金、房屋、 其他津貼及實物利益	Basic salaries, housing, other allowances and benefits in kind	2,675	4,106
酌情花紅	Discretionary bonuses	2,500	3,300
退休金計劃供款	Pension scheme contributions	21	30
	5,196	7,436	

酬金金額介乎下列組別之非董事最高薪僱員人數如下：

	僱員人數 Number of employees	二零零四年 2004	二零零三年 2003
1,000,001港元 – 1,500,000港元 HK\$1,000,001 – HK\$1,500,000		–	1
1,500,001港元 – 2,000,000港元 HK\$1,500,001 – HK\$2,000,000		1	–
2,000,001港元 – 2,500,000港元 HK\$2,000,001 – HK\$2,500,000		–	1
3,000,001港元 – 3,500,000港元 HK\$3,000,001 – HK\$3,500,000		–	1
3,500,001港元 – 4,000,000港元 HK\$3,500,001 – HK\$4,000,000		1	–

本集團並無支付薪酬予董事或非董事之最高薪僱員，作為彼等加入本集團或於加入本集團後之獎勵，或作為離職之補償(二零零三年：無)。

8. DIRECTORS' REMUNERATION AND FIVE HIGHEST PAID EMPLOYEES (continued)

The five highest paid employees during the year included three (2003: two) directors, details of whose remuneration are set out above. The details of the remuneration of the remaining two (2003: three) non-director, highest paid employees for the year are as follows:

The number of non-director, highest paid employees whose remuneration fell within the following bands is as follows:

No emoluments were paid by the Group to the directors, or the non-director, highest paid employees as an inducement to join, or upon joining the Group, or as compensation for loss of office (2003: Nil).

10. 稅項 (續)

本公司於中國經營之兩間全資附屬公司須繳納之中國企業所得稅乃根據估計應課稅溢利按稅率27% (二零零三年：27%) 計算。其中一間在中國註冊之附屬公司於首兩個獲利年度享有豁免繳納中國企業所得稅，而其後三年之企業所得稅則可獲減免50%。於本年度，由於本集團其他位於中國之附屬公司並無產生任何應課稅溢利，故並無就此作出任何所得稅撥備。

採用本公司及其附屬公司所在國家之法定稅率計算之除稅前溢利適用之稅項開支與按實際稅率計算之稅項開支之對賬如下：

10. TAX (continued)

PRC corporate income taxes of two wholly-owned subsidiaries of the Company operating in the PRC, have been calculated at the rate of 27% (2003: 27%) on the estimated assessable profits. One of the PRC incorporated subsidiaries is entitled to be exempted from corporate income tax for the first two profit-making years and a 50% reduction in the corporate income tax for the succeeding three years. No provision for income tax has been made for the Group's other PRC subsidiaries because they did not generate any assessable profits during the year.

A reconciliation of the tax expense applicable to profit before tax using the statutory rates for the countries in which the Company and its subsidiaries, are domiciled to the tax expense at the effective tax rates are as follows:

		本集團 Group	
		二零零四年 2004 千港元 HK\$'000	二零零三年 2003 千港元 HK\$'000
除稅前溢利	Profit before tax	72,855	38,504
按適用稅率計算之稅項	Tax at the applicable tax rate	25,598	8,616
特定省份或地方機關之較低稅率	Lower tax rate for specific provinces or local authority	(95)	(1,011)
因免稅期而享有豁免之稅項	Exemption from tax due to tax holiday	(17,694)	–
毋須課稅收入	Income not subject to tax	(3,338)	(2,591)
不可扣稅開支	Expenses not deductible for tax	1,896	2,164
就過往年度之即期稅項作出之調整	Adjustments in respect of current tax of previous years	12	–
於過往期間動用之稅項虧損	Tax losses utilised from previous periods	–	(586)
其他	Others	(550)	207
按本集團實際稅率計算之稅項支出	Tax charge at the Group's effective rate	5,829	6,799

14. 固定資產

14. FIXED ASSETS

本集團

Group

		投資物業 Investment properties	租約土地 及樓宇 Leasehold land and buildings	租約物業 裝修 Leasehold improvements	傢俬、辦公室 模具、 廠房 及機器 Furniture, office equipment and motor vehicles	設備及汽車 Furniture, office equipment and motor vehicles	總計 Total
		千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000
成本或估值：	Cost or valuation:						
年初	At beginning of year	18,230	13,850	7,442	97,968	10,919	148,409
添置	Additions	25,916	-	1,117	13,231	413	40,677
出售／撇銷	Disposals/write off	-	-	-	-	(426)	(426)
重估盈餘	Surplus on revaluation	4,774	90	-	-	-	4,864
於二零零四年 九月三十日	At 30 September 2004	48,920	13,940	8,559	111,199	10,906	193,524
累積折舊：	Accumulated depreciation:						
年初	At beginning of year	-	-	7,212	90,182	8,335	105,729
年內撥備	Provided during the year	-	330	518	10,397	1,668	12,913
出售／撇銷	Disposals/write off	-	-	-	-	(394)	(394)
因重估而撥回	Reversal upon revaluation	-	(330)	-	-	-	(330)
於二零零四年 九月三十日	At 30 September 2004	-	-	7,730	100,579	9,609	117,918
賬面淨值：	Net book value:						
於二零零四年 九月三十日	At 30 September 2004	48,920	13,940	829	10,620	1,297	75,606
於二零零三年 九月三十日	At 30 September 2003	18,230	13,850	230	7,786	2,584	42,680
成本或估值分析：	Analysis of cost or valuation:						
按成本	At cost	-	-	829	10,620	1,297	12,746
於二零零四年 九月三十日 估值	At 30 September 2004 valuation	48,920	13,940	-	-	-	62,860
		48,920	13,940	829	10,620	1,297	75,606

14. 固定資產(續)

於二零零四年九月三十日，CMIL按公開市場現有用途基準重估本集團投資物業之價值為48,920,000港元，因此而產生之盈餘4,774,000港元已計入重估儲備內。

倘租約土地及樓宇按成本減累積折舊列賬，其於二零零四年九月三十日之賬面值應列為38,987,000港元（二零零三年：46,308,000港元）。

於結算日，本集團位於香港之若干投資物業之賬面值約24,330,000港元，並已就本集團獲取銀行信貸而作出抵押（附註23）。

15. 於附屬公司之權益

非上市股份，按成本值	Unlisted shares, at cost
借予一家附屬公司之長期貸款	Long term loan to a subsidiary
減值撥備	Provision for impairment

借予一家附屬公司之長期貸款乃無抵押、免收利息及本公司承諾自二零零五年九月三十日起計一年內不會要求償還有關款項。

應收一家附屬公司之欠款乃無抵押、免收利息及按要求償還。

14. FIXED ASSETS (continued)

At 30 September 2004, the Group's investment properties were revalued on an open market, existing use basis by CMIL, at HK\$48,920,000. A surplus of HK\$4,774,000 arising therefrom has been credited to the revaluation reserve.

Had the leasehold land and buildings been stated at cost less accumulated depreciation, the carrying amount as at 30 September 2004 would have been HK\$38,987,000 (2003: HK\$46,308,000).

At the balance sheet date, certain of the Group's investment property situated in Hong Kong with a net book value of approximately HK\$24,330,000 were pledged as security for banking facilities granted to the Group (note 23).

15. INTERESTS IN SUBSIDIARIES

		本公司 Company	
		二零零四年 2004	二零零三年 2003
		千港元 HK\$'000	千港元 HK\$'000
		28,434	28,434
		35,000	35,000
		(45,309)	(45,309)
		18,125	18,125

The long term loan to a subsidiary is unsecured, interest-free and the Company has undertaken not to demand payment of the amount involved within one year from 30 September 2005.

The amount due from a subsidiary is unsecured, interest-free and is repayable on demand.

15. 於附屬公司之權益(續)

主要附屬公司之詳情(續)：

15. INTERESTS IN SUBSIDIARIES (continued)

Particulars of the principal subsidiaries (continued):

公司名稱 Name	註冊成立/ 註冊及 營業地點 Place of incorporation/ registration and operations	已發行 普通股/ 註冊資本面值 Nominal value of issued ordinary/ registered capital	本公司應佔 股權百分比 Percentage of equity interests attributable to the Company		主要業務 Principal activities
			二零零四年 2004	二零零三年 2003	
<u>間接持有(續)</u> <i>Indirectly held (continued)</i>					
Wing Lee International Technology Limited	英屬維爾京群島/香港 BVI/ Hong Kong	1,000美元 US\$1,000	100	100	投資控股 Investment holding
Wing Lee Industrial Company Limited	英屬維爾京群島/香港 BVI/ Hong Kong	1,000美元 US\$1,000	100	100	投資控股 Investment holding
Ocean World International Limited	英屬維爾京群島/香港 BVI/ Hong Kong	1,000美元 US\$1,000	100	100	投資控股及貿易 Investment holding and trading
東莞永衡電子有限公司 (附註2) (note 2)	中國 PRC	14,000,000港元 HK\$14,000,000	100	100	製造高密度 電線排線 Manufacture of flexible flat cables

15. 於附屬公司之權益(續)

附註：

1. 星晨(東莞)電子有限公司為全外資企業，經營期由一九九三年十二月三十日起計，為期十五年。
2. 東莞永衡電子有限公司為全外資企業，經營期自二零零三年六月二十四日起計，為期十二年。
3. 東莞彩燕電子有限公司為全外資企業，經營期自二零零三年四月二十四日起計，為期十二年。
4. 星晨(羅定)電子有限公司為全外資企業，經營期自二零零四年一月二日起計，為期十二年。

上表呈列董事會認為主要影響本年度業績或組成本集團資產淨值主要部份之本公司附屬公司。董事認為列出其他附屬公司詳情會過份冗長。

15. INTERESTS IN SUBSIDIARIES (continued)

Notes:

1. Morning Star (Dongguan) Electronic Co., Ltd. is a wholly foreign-owned enterprise with an operating period of 15 years commencing from 30 December 1993.
2. 東莞永衡電子有限公司 is a wholly foreign-owned enterprise with an operating period of 12 years commencing from 24 June 2003.
3. 東莞彩燕電子有限公司 is a wholly foreign-owned enterprise with an operating period of 12 years commencing from 24 April 2003.
4. 星晨(羅定)電子有限公司 is a wholly foreign-owned enterprise with an operating period of 12 years commencing from 2 January 2004.

The above table lists the subsidiaries of the Company which, in the opinion of the directors, principally affected the results for the year or formed a substantial portion of the net assets of the Group. To give details of other subsidiaries would, in the opinion of the directors, result in particulars of excessive length.

17. 長期按金

該款項乃指就收購位於中國內地之土地及樓宇以及若干廠房及機器項目之已付按金。

17. LONG TERM DEPOSITS

The balance represented a deposit paid in respect of the acquisition of land and buildings located in Mainland China and certain items of plant and machinery.

18. 短期投資

18. SHORT TERM INVESTMENTS

		本集團 Group	
		二零零四年 2004 千港元 HK\$'000	二零零三年 2003 千港元 HK\$'000
<u>其他投資</u>	<u>Other investments</u>		
債務證券，按公平價值：	Debt securities, at fair value:		
海外上市	Listed outside Hong Kong	–	4,111
非上市	Unlisted	–	10,274
		–	14,385
<u>投資證券</u>	<u>Investment securities</u>		
於海外上市之 股本投資， 按公平價值	Equity investments listed outside Hong Kong, at fair value	9,576	–
		9,576	14,385

20. 應收賬項

於結算日，本集團應收賬項按送貨日及扣除撥備後之賬齡分析如下：

		本集團 Group	
		二零零四年 2004 千港元 HK\$'000	二零零三年 2003 千港元 HK\$'000
即期 – 3個月	Current – 3 months	57,153	48,820
4 – 6個月	4 – 6 months	4,444	4,432
7 – 12個月	7 – 12 months	161	–
		61,758	53,252

本集團與客戶大部分以信貸方式進行付款。發票一般須在發出後90日內支付，惟若干關係良好之客戶，其付款期限可延至120日。本集團致力嚴謹控制未付之應收款項，藉以將信貸風險減至最低。高級管理人員經常審閱逾期未付之結餘。

20. ACCOUNTS RECEIVABLE

An aged analysis of the Group's accounts receivable as at the balance sheet date, based on the date of goods delivery and net of provision, is as follows:

Payment terms with customers are largely on credit. Invoices are normally payable within 90 days of issuance, except for certain well-established customers, where the terms are extended to 120 days. The Group seeks to maintain strict control over its outstanding receivables to minimise credit risk. Overdue balances are regularly reviewed by senior management.

23. 附息銀行借貸

23. INTEREST-BEARING BANK BORROWINGS

		本集團 Group	
		二零零四年 2004 千港元 HK\$'000	二零零三年 2003 千港元 HK\$'000
須按要求償還之 銀行透支	Bank overdrafts repayable on demand	31	—
須償還之有抵押 銀行貸款：	Secured bank loan repayable:		
一年內	Within one year	563	65
第二年內	In the second year	554	—
第三至第五年 (包括首尾兩年)	In the third to fifth years, inclusive	1,738	—
五年以後	After five years	3,004	—
		5,859	65
		5,890	65
列作流動負債部份	Portion classified as current liabilities	(594)	(65)
長期部份	Long term portion	5,296	—

於結算日，本集團之透支信貸為6,000,000港元（二零零三年：無），其中31,000港元（二零零三年：無）已被動用，及銀行貸款乃以下列各作為抵押：

- (i) 本集團於香港擁有之投資物業作法定押記；及
- (ii) 本公司簽立之公司擔保。

The Group's overdraft facility amounting to HK\$6,000,000 (2003: nil), of which HK\$31,000 (2003: nil) has been utilised as at the balance sheet date, and the bank loan are secured by:

- (i) a legal charge on an investment property located in Hong Kong owned by the Group; and
- (ii) a corporate guarantee executed by the Company.

25. 遞延稅項

於本年度，遞延稅項負債及資產之變動如下：

遞延稅項負債

本集團 — 二零零四年

於二零零三年十月一日

本年度於損益賬中
扣除之遞延稅項

於二零零四年九月三十日
之遞延稅項負債總額

25. DEFERRED TAX

The movements in deferred tax liabilities and assets during the year are as follows:

Deferred tax liabilities

Group – 2004

At 1 October 2003

Deferred tax charged to the
profit and loss account during the year

Gross deferred tax liabilities at
30 September 2004

加速稅項折舊
**Accelerated
tax
depreciation**
千港元
HK\$'000

–

250

250

遞延稅項資產

本集團 — 二零零四年

於二零零三年十月一日
如先前申報
去年調整：
會計實務準則第12號
— 遞延稅項重列

經重列

本年度計入損益賬中
之遞延稅項

於二零零四年九月三十日
之遞延稅項資產總值

於二零零四年九月三十日
之遞延稅項資產淨值

Deferred tax assets

Group – 2004

加速稅項折舊

**Accelerated
tax
depreciation**
千港元
HK\$'000

一般撥備
**General
provision**
千港元
HK\$'000

總計
Total
千港元
HK\$'000

At 1 October 2003

As previously reported
Prior year adjustment:
SSAP 12 – restatement of deferred tax

As restated

Deferred tax credited to the profit and
loss account during the year

Gross deferred tax assets at
30 September 2004

Net deferred tax assets at
30 September 2004

–

400

400

57

457

–

336

336

854

1,190

–

736

736

911

1,647

1,397

25. 遞延稅項(續)

本公司派付予股東之股息款額概無任何所得稅後果。

本集團已於本年度採納會計實務準則第12號(經修訂)(進一步闡釋見財務報表附註2)。於二零零四年九月三十日,此會計政策之變動已導致本集團之遞延稅項資產淨值增加661,000港元(二零零三年:736,000港元)。隨後,截至二零零四年及二零零三年九月三十日止年度之股東應佔綜合溢利淨額分別為661,000港元及125,000港元。於二零零三年十月一日,本集團之保留溢利已增加736,000港元(二零零二年:611,000港元)。本集團因採納經修訂之會計實務準則第12號而產生之儲備變動詳情乃列載於權益變動表內。

25. DEFERRED TAX (continued)

There are no income tax consequences attaching to the payment of dividends by the Company to its shareholders.

SSAP 12 (Revised) was adopted during the year, as further explained in note 2 to the financial statements. This change in accounting policy has resulted in an increase in the Group's net deferred tax assets as at 30 September 2004 by HK\$661,000 (2003: HK\$736,000). As a consequence, the consolidated net profit attributable to shareholders for the years ended 30 September 2004 and 2003 have been increased by HK\$661,000 and HK\$125,000, respectively. The retained profits of the Group at 1 October 2003 have been increased by HK\$736,000 (2002: HK\$611,000). Details of changes in the reserves of the Group as a result of the adoption of revised SSAP 12 are set out in the statement of changes in equity.

26. 股本(續)

股份(續)

- (iii) 於二零零四年四月，本公司自市場購回及註銷其466,000股每股面值0.5港元之普通股，總代價約1,332,000港元。於購回該等股份時所支付之溢價約1,099,000港元乃計入股份溢價賬內。
- (iv) 於二零零四年八月，根據於二零零四年六月七日刊發之以股代息建議，以每股2.775港元配發及發行之506,343股每股面值0.50港元股份已入賬繳足於採納中期股息之以股代息計算方法而有權享有以股代息之股東。

年內，經參考上述本公司股本變動後之交易概述如下：

26. SHARE CAPITAL (continued)

Shares (continued)

- (iii) In April 2004, the Company repurchased and cancelled 466,000 of its ordinary shares of HK\$0.5 each from the market for a total consideration of approximately HK\$1,332,000. The premium of approximately HK\$1,099,000 paid on the repurchase of such shares was debited to the share premium account.
- (iv) In August 2004, 506,343 shares of HK\$0.50 each were allotted and issued at HK\$2.775 per share, credited as fully paid to the shareholders who are entitled to the scrip dividend in satisfaction of the scrip entitlements of the interim dividend purchase to the Scrip Dividend Proposal dated 7 June 2004.

A summary of the transactions during the year with reference to the above movements of the Company's share capital is as follows:

		已發行股份數目 Number of shares in issue	已發行股本 Issued share capital 千港元 HK\$'000	股份溢價賬 Share premium account 千港元 HK\$'000	總計 Total 千港元 HK\$'000
於二零零二年十月一日	At 1 October 2002	112,000,000	56,000	31,986	87,986
合併股本	Consolidation of share capital	(84,000,000)	-	-	-
股本削減	Capital reduction	-	(42,000)	-	(42,000)
註銷股份溢價	Cancellation of share premium	-	-	(31,986)	(31,986)
供股	Rights issue	14,000,000	7,000	14,000	21,000
於二零零三年九月三十日 及於二零零三年十月一日	At 30 September 2003 and at 1 October 2003	42,000,000	21,000	14,000	35,000
配售股份予最終 控股公司(i)	Placing of shares to the ultimate holding company (i)	5,200,000	2,600	11,180	13,780
行使購股權(ii)	Exercise of share options (ii)	4,185,326	2,093	6,599	8,692
購回股份(iii)	Repurchase of shares (iii)	(466,000)	(233)	(1,099)	(1,332)
以股代息(iv)	Scrip dividend (iv)	506,343	253	1,152	1,405
		51,425,669	25,713	31,832	57,545

27. 購股權計劃(續)

因悉數行使根據新計劃已授出但尚未行使之購股權而可發行之股份數目最多不得超過本公司已發行股份之10%。根據新計劃及本公司任何其他購股權計劃於截至授出日期之任何12個月期間內授予各合資格參與者之購股權(包括已行使、註銷及尚未行使之購股權)獲行使時已發行及可能須予發行之股份數目最多不得超過本公司於授出日期之已發行股份之1%。

授予本公司董事、主要行政人員或主要股東或彼等之任何聯繫人士之購股權須待本公司獨立非執行董事批准。此外，授予本公司主要股東或任何獨立非執行董事或彼等之任何聯繫人士之任何購股權，於截至授出日期(包括該日)之12個月期間內因悉數行使已授出或將予授出之購股權(包括已行使、註銷及尚未行使之購股權)而已發行及須予發行之股份(i)總值超過本公司於當日已發行股份之0.1%；及(ii)根據每次授出當日本公司股份在聯交所每日所報之正式收市價計算之總值超過5,000,000港元，則須得到股東於股東大會上批准。

27. SHARE OPTION SCHEME (continued)

The maximum number of shares which may be issued upon exercise of all outstanding options granted and yet to be exercised under the New Scheme may not exceed 10% of the shares of the Company in issue. The maximum number of shares issued and which may fall to be issued upon exercise of the options granted under the New Scheme and any other share option scheme of the Company (including exercised, cancelled and outstanding options) to each eligible participant in any 12-month period up to the date of grant shall not exceed 1% of the shares of the Company in issue as at the date of grant.

Share options granted to a director, chief executive or substantial shareholder of the Company, or to any of their associates, are subject to approval by the independent non-executive directors of the Company. In addition, any share options granted to a substantial shareholder or any independent non-executive director of the Company, or to any of their associates, which would result in the shares issued and to be issued upon exercise of all share options already granted and to be granted (including share options exercised, cancelled and outstanding) to such person in the 12-month period up to and including the date of such grant (i) representing in aggregate value over 0.1% of the shares of the Company in issue on that date; and (ii) having an aggregate value, based on the official, closing price of the Company's shares as stated in the daily quotation sheets of the Stock Exchange on the date of each grant, in excess of HK\$5 million, are subject to shareholders' approval in a general meeting.

截至二零零四年九月三十日止年度
Year ended 30 September 2004

NOTES TO FINANCIAL STATEMENTS

27. 購股權計劃(續)

年內授出而尚未行使之購股權如下：

27. SHARE OPTION SCHEME (continued)

The following share options were outstanding during the year:

參與者姓名或類別 Name or category of participants	購股權數目 Number of share options			於二零零四年 九月三十日 At 30 September 2004	授出購股權日期 Date of grant of share options	購股權行使期間 Exercise period of share options	行使價 Exercise price 港元 HK\$	本公司股份價格 Price of Company's shares	
	於二零零三年 十月一日年 At 1 October 2003	年內行使 Granted during the year	年內失效 Exercised during the year					於授出購股權 日期 At grant date 港元 HK\$	於購股權 行使日期 At exercise date of options 港元 HK\$
舊計劃 Old Scheme									
- 董事 - Directors:									
周德雄先生 Mr. Chow Tak Hung	898,160	-	(898,160)	-	二零零零年十月五日 5 October 2000	二零零零年十月五日至 二零零七年三月十七日 5 October 2000 to 17 March 2007	1.63	1.17*	3.0250
周煥燕女士 Ms. Chow Woon Yin	898,160	-	(898,160)	-	二零零零年十月五日 5 October 2000	二零零零年十月五日至 二零零七年三月十七日 5 October 2000 to 17 March 2007	1.63	1.17*	3.0250
黃少華女士 Ms. Wong Siu Wah	973,006	-	(973,006)	-	二零零零年十月五日 5 October 2000	二零零零年十月五日至 二零零七年三月十七日 5 October 2000 to 17 March 2007	1.63	1.17*	3.0250
	2,769,326	-	(2,769,326)	-					
新計劃 New Scheme									
- 董事 - Directors:									
周德雄先生 Mr. Chow Tak Hung	-	500,000	-	500,000	二零零四年七月九日 9 July 2004	二零零四年七月九日至 二零一三年七月八日 9 July 2004 to 8 July 2013	3.00	2.9750	N/A
周煥燕女士 Ms. Chow Woon Yin	-	500,000	-	500,000	二零零四年七月九日 9 July 2004	二零零四年七月九日至 二零一三年七月八日 9 July 2004 to 8 July 2013	3.00	2.9750	N/A
黃少華女士 Ms. Wong Siu Wah	-	500,000	-	500,000	二零零四年七月九日 9 July 2004	二零零四年七月九日至 二零一三年七月八日 9 July 2004 to 8 July 2013	3.00	2.9750	N/A
周彩花女士 Ms. Chau Chow Fa	-	472,000	(472,000)	-	二零零四年二月十七日 17 February 2004	二零零四年二月十七日至 二零一三年二月十六日 17 February 2004 to 16 February 2013	2.95	2.9750	3.0250
	-	1,972,000	(472,000)	1,500,000					
- 僱員(合計) - Employees, in aggregate									
	-	958,674	(944,000)	14,674	二零零四年二月十七日 17 February 2004	二零零四年二月十七日至 二零一三年二月十六日 17 February 2004 to 16 February 2013	2.95	2.9750	3.0250
	-	2,930,674	(1,416,000)	1,514,674					
總計 Total	2,769,326	2,930,674	(4,185,326)	1,514,674					

28. 儲備(續)

(b) 本公司

		股份溢價賬			
		Share	繳入盈餘	保留溢利	
		premium	Contributed	Retained	總計
		account	surplus	profits	Total
附註		千港元	千港元	千港元	千港元
Notes		HK\$'000	HK\$'000	HK\$'000	HK\$'000
於二零零二年九月三十日	At 30 September 2002 and				
及於二零零二年十月一日	at 1 October 2002	31,986	63,234	23,103	118,323
股本削減	Capital reduction	(31,986)	73,986	-	42,000
供股	Rights issue	14,000	-	-	14,000
中期股息	Interim dividend	12	-	(840)	(840)
本年度溢利淨額	Net profit for the year	-	-	3,352	3,352
建議末期股息	Final dividend proposed	12	-	(2,832)	(2,832)
於二零零三年九月三十日	At 30 September 2003 and				
及於二零零三年十月一日	at 1 October 2003	14,000	137,220	22,783	174,003
配售股份予最終	Placing of shares to the				
控股公司	ultimate holding company	26(i)	11,180	-	11,180
行使購股權	Exercise of share options	26(ii)	6,599	-	6,599
購回股份	Repurchase of shares	26(iii)	(1,099)	-	(1,099)
中期股息	Interim dividend	12	-	(2,037)	(2,037)
以股代息	Scrip dividend	26(iv)	1,152	-	1,152
本年度溢利淨額	Net profit for the year	-	-	246	246
建議末期股息	Final dividend proposed	12	-	(3,600)	(3,600)
		31,832	137,220	17,392	186,444

本公司之繳入盈餘來自附註28(a)所載之本集團重組，亦即根據本集團重組所購入之附屬公司股本總面值減去用作交換上述股本面值而發行之本公司股本面值後所得之款額。

The contributed surplus of the Company arose as a result of the Group reorganisation scheme referred to note 28(a), and represents the excess of the then combined net assets of the subsidiaries acquired, over the nominal value of the Company's shares issued in exchange therefor. In accordance with the Laws of Bermuda, the contributed surplus is distributable in certain circumstances.

29. 經營租約安排(續)

(b) 作為承租人(續)

於二零零四年九月三十日，本集團及本公司根據不可撤回經營租約於下列期間支付之未來最低付款總額如下：

		本集團	
		Group	
		二零零四年	二零零三年
		2004	2003
		千港元	千港元
		HK\$'000	HK\$'000
一年內	Within one year	569	—
第二年内(包括第二年)	In the second year, inclusive	300	—
		869	—

30. 承擔

- (a) 於結算日，本集團於附屬公司投資之承擔約為128,346,000港元(二零零三年：17,880,000港元)。
- (b) 於結算日，本集團就收購若干固定資產之資本承擔為46,875,000港元(二零零三年：3,317,000港元)。
- (c) 於結算日，本集團與一電腦軟件公司訂約於來年支付1,080,000港元服務費。

本公司於結算日並無任何重大承擔(二零零三年：無)。

29. OPERATING LEASE ARRANGEMENT (continued)

(b) As lessee (continued)

At 30 September 2004, the Group and the Company had total future minimum lease payments under non-cancellable operating leases falling due as follows:

30. COMMITMENTS

- (a) At the balance sheet date, the Group had commitments in respect of investments in subsidiaries of approximately HK\$128,346,000 (2003: HK\$17,880,000).
- (b) At the balance sheet date, the Group had a capital commitment of HK\$46,875,000 (2003: HK\$3,317,000) in respect of the acquisition of certain fixed assets.
- (c) At the balance sheet date, the Group had contracted with a computer software company to pay a service fee of HK\$1,080,000 in the forthcoming year.

The Company had no significant commitments at the balance sheet date (2003: Nil).

