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**POWER JADE LIMITED**

*(Incorporated in the British Virgin Islands with limited liability)*

**THE KWONG SANG HONG INTERNATIONAL LIMITED**

*(Incorporated in Bermuda with limited liability)*

**Stock Code: 189**

**DEFERMENT OF EXPECTED TIMETABLE  
RELATING TO THE PROPOSED PRIVATISATION OF  
THE KWONG SANG HONG INTERNATIONAL LIMITED  
BY POWER JADE LIMITED  
(TRADING AS POWER JADE CAPITAL LIMITED)  
BY WAY OF A SCHEME OF ARRANGEMENT**

Due to the unavailability of the Supreme Court to hear the petition to sanction the Scheme as originally scheduled on Friday, 14th January, 2005, the timetable for the Proposal will be deferred.

This announcement is made further to the scheme document dated 13th December, 2004 despatched to the KSH Shareholders in relation to the Proposal (the "Scheme Document") and the result announcement of the Court Meeting and the Special General Meeting dated 5th January, 2005. Capitalised terms used in this announcement shall have the same meanings as defined in the Scheme Document unless the context herein requires otherwise.

**REVISED EXPECTED TIMETABLE**

Due to the unavailability of the Supreme Court to hear the petition to sanction the Scheme as originally scheduled on Friday, 14th January, 2005, the timetable for the Proposal will be deferred and the revised expected timetable is as follows:

- (i) Supreme Court hearing of the petition to sanction the Scheme will be on Friday, 21st January, 2005;
- (ii) last day for dealings in the KSH Shares on the Stock Exchange will be postponed from Monday, 17th January, 2005 to Thursday, 27th January, 2005;
- (iii) the latest time for lodging transfers of the KSH Shares to qualify for the Cancellation Price under the Scheme will be 4:00 p.m. on Tuesday, 1st February, 2005;
- (iv) the Record Time for establishing entitlement under the Scheme will be at 4:30 p.m. on Tuesday, 1st February, 2005;
- (v) the Scheme will become effective on Wednesday, 2nd February, 2005;
- (vi) withdrawal of the listing of the KSH Shares on the Stock Exchange will be postponed from 9:30 a.m. on Monday, 24th January, 2005 to 9:30 a.m. on Thursday, 3rd February, 2005;
- (vii) press announcement on the Effective Date and withdrawal of listing of the KSH Shares will be published in The Standard and the Hong Kong Economic Times on Thursday, 3rd February, 2005; and
- (viii) cheques for cash payment of the Cancellation Price under the Scheme will be despatched on or before Saturday, 12th February, 2005.

An application for the withdrawal of the listing of the KSH Shares has been made to the Stock Exchange. Subject to the approval of the Stock Exchange, it is expected that dealings in the KSH Shares on the Stock Exchange will cease immediately after 4:00 p.m. on Thursday, 27th January, 2005 and the listing of the KSH Shares on the Stock Exchange will be withdrawn with effect from 9:30 a.m. on Thursday, 3rd February, 2005.

Scheme Shareholders should ensure that their KSH Shares are lodged for registration in their names or in the names of their nominees with the Hong Kong branch share registrars of KSH, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:00 p.m. on Tuesday, 1st February, 2005 in order to qualify for their entitlements under the Proposal.

Further announcement will be made in relation to the result of the Supreme Court hearing of the petition to sanction the Scheme as and when available.

By Order of the board of  
**Power Jade Limited**  
**Thomas Lau, Luen-hung**  
*Director*

By Order of the board of  
**The Kwong Sang Hong International Limited**  
**Thomas Lau, Luen-hung**  
*Chairman*

13th January, 2005

*As at the date of this announcement, the KSH Board comprises Mr. Thomas Lau, Luen-hung, Mr. Joseph Lau, Luen-hung, Mr. Simon Lo, Lin-shing and Mr. Wilson Cheng, Kam-biu as executive directors; Mr. Gerald To, Hin-tsun and Ms. Loretta Lau, Suk-han as non-executive directors; and Mr. Alan Lam, Man-bun, Ms. Phillis Loh, Lai-ping, Mr. Matthew Hui, Chuen-fan and Mr. William Tsui, Hing-chuen as independent non-executive directors.*

*The KSH Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to Power Jade) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to Power Jade) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement (other than those relating to Power Jade), the omission of which would make any statements in this announcement (other than those relating to Power Jade) misleading.*

*The directors of Power Jade jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to the KSH Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to the KSH Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement (other than those relating to the KSH Group), the omission of which would make any statements in this announcement (other than those relating to the KSH Group) misleading.*

Websites: *http://www.kwongsanghong.com.hk*  
*http://www.iprasia.com/listco/ksh*

Please also refer to the published version of this announcement in The Standard.