



PME GROUP LIMITED

必美宜集團有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 379)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of PME Group Limited (the “Company”) announces that, due to personal reasons, Mr Chung Kam Fai Raymond resigned as the executive director of the Company with effective on 16 January 2005. Mr Chung has confirmed that there is no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Mr Chung for his contributions and services to the Company.

By Order of the Board
Cheng Kwok Woo
Chairman

Hong Kong, 17 January 2005

* *For identification purpose only*

As at the date of this announcement, the Board comprises (1) Mr Cheng Kwok Woo, Mr Cheng Kwong Cheong, Ms Cheng Wai Ying, Mr Chow Yin Kwang and Ms Chan Yim Fan as executive directors; (2) Mr Zheng Jin Hong as non-executive director; and (3) Messrs Anthony Francis Martin Conway, Leung Yuen Wing and Lam Hon Ming Edward as independent non-executive directors.

“Please also refer to the published version of this announcement in the International Herald Tribune”