



Elec & Eltek 依利安達

Elec & Eltek International Holdings Limited

(Incorporated in Bermuda with Limited Liability)

(Stock Code: 33)

CHANGE OF DIRECTORSHIP

The Board announces that Mr. Thomas Tang Koon Yiu has today tendered his resignation as Chairman and Managing Director and Executive Director of the Company with effect from 3 February 2005 and Mr. Cheung Kwok Wing will be appointed Chairman of the Board with effect from 3 February 2005.

The Board of Directors (the “Board”) announces that Mr. Thomas Tang Koon Yiu has today tendered his resignation as Chairman and Managing Director and Executive Director of Elec & Eltek International Holdings Limited (the “Company”) due to personal reason with effect from 3 February 2005. Mr. Tang has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its gratitude to Mr. Thomas Tang Koon Yiu for his valuable contribution and services to the Elec & Eltek Group during the tenure of his office.

Mr. Cheung Kwok Wing will be appointed Chairman of the Board with effect from 3 February 2005 and remains Non-executive Director of the Company.

Mr. Cheung, aged 49, won the Young Industrialist Award of Hong Kong 1993, which was organized by the Federation of Hong Kong Industries and was described as “far-sighted, enterprising, and having insight in the business”. Mr. Cheung had over 13 years’ experience in the sales and distribution of electronic components including laminates prior to the establishment of Kingboard Chemical Holdings Limited (“Kingboard”) group. Mr. Cheung is an executive director of Kingboard and Kingboard Copper Foil Holdings Limited and a non-executive director of Elec & Eltek International Company Limited.

Mr. Cheung is brother of Mr. Cheung Kwok Wa and brother-in-law of Mr. Chang Wing Yiu, directors of the Company. Save as disclosed above, Mr. Cheung has no relationship with any directors, senior management, or substantial or controlling shareholders of the Company. Mr. Cheung does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

By Order of the Board
CHEUNG KWOK WING
Director

Hong Kong, 20 January 2005

As at the date of this announcement, the Directors of the Company comprise four Executive Directors, Messrs. Thomas Tang Koon Yiu, Canice Chung Tai Keung, Cheung Kwok Wa and Mok Cham Hung, Chadwick; four Non-executive Directors, Messrs. Peter Lee Yip Wah, Cheung Kwok Wing, Chan Wing Kwan and Chang Wing Yiu and three Independent Non-executive Directors, Messrs. Eugene Lee, Kenneth Shim Hing Choi and Keith Tay Ah Kee.

Please also refer to the published version of this announcement in South China Morning Post.