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MOULIN INTERNATIONAL HOLDINGS LIMITED

泰興光學集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 389)

PROPOSED CHANGE OF NAME

The Company proposes that subject to the approval of the Shareholders and the approval of the Registrar of Companies in Bermuda, the name of the Company be changed to “Moulin Global Eyecare Holdings Limited” to reflect the Company’s transformation into one of the world leading providers of eyecare products and services and the proposed acquisition of ECCA.

Moulin International Holdings Limited (the “Company”) proposes that subject to the approval of the shareholders of the Company (the “Shareholders”) and the approval of the Registrar of Companies in Bermuda, the name of the Company be changed to “Moulin Global Eyecare Holdings Limited” to reflect the Company’s transformation into one of the world leading providers of eyecare products and services and the proposed acquisition of Eye Care Centers of America, Inc. (“ECCA”). More details regarding the proposed acquisition can be found in the Company’s announcement dated December 6, 2004. The Chinese name of the Company, to be used for identification purposes only, will remain unchanged.

The proposed change of name will become effective after the new name has been entered into the register maintained by the Registrar of Companies in Bermuda in place of the existing name. A subsequent notification of change of name is required to be made to the Registrar of Companies in Hong Kong.

The proposed change of name will not affect any of the rights of the Shareholders. All share certificates of the Company in issue bearing the existing name of the Company will continue to be effective as documents of title to the shares of the Company and will continue to be valid for trading, settlement and registration purposes. Once the proposed change of name becomes effective, any new share certificates of the Company will be issued in the new name. Accordingly, there will not be any arrangement for an exchange of existing share certificates of the Company for new share certificates bearing the new name of the Company.

Pursuant to Bye-law 167 of the Bye-laws of the Company, a special resolution of the Shareholders is required to change the name of the Company. A special general meeting (the “SGM”) will be held to consider and, if thought fit, approve the proposed change of name of the Company. A circular containing further details of the proposed change of the Company’s name together with the notice of the SGM is expected to be despatched to the Shareholders on or around January 25, 2005. The Company will make a further announcement on the outcome of the SGM and the arrangement relating to trading and dealings in the securities of the Company on The Stock Exchange of Hong Kong Limited under the new name of the Company.

By Order of the Board

Ma Bo Kee

Chairman

Hong Kong, January 24, 2005

As at the date of this announcement, the executive directors of the Company are Mr. Ma Bo Kee, Mr. Ma Bo Fung, Mr. Ma Bo Lung, Mr. Ma Lit Kin, Cary, Mr. Ma Hon Kin, Dennis, Mr. Tong Ka Wai, Dicky and Mr. Joseph A. Barrett, and the independent non-executive directors of the Company are Mr. Ng Tai Chiu, David, Mr. Chan Wing Wah, Ivan and Mr. So Kwan Hon, Danny.

** For identification purposes only*

Please also refer to the published version of this announcement in the South China Morning Post.