



GOLDWIZ HOLDINGS LIMITED

科維控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 586)

DISCLOSURE PURSUANT TO RULE 13.13 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.13 of the Listing Rules to disclose details of the relevant advance to an entity by the Group which exceeded 8% of the Company's Market Capitalization.

This announcement is made by Goldwiz Holdings Limited ("Company", together with its subsidiaries, "Group"), in compliance with Rule 13.13 of the Rules Governing the Listing of Securities (the "Listing Rules") on the Stock Exchange of Hong Kong Limited (the "Stock Exchange") under which a disclosure obligation arises where the total advance to an entity from the Group exceeds eight per cent. of the Company's total market capitalization.

As at 31 December 2004, there were 1,061,627,920 shares of the Company (each a "Share") in issue. Based on the average closing price of HK\$0.5 per Share for the 5 business days immediately preceding 31 December 2004, the market capitalization of the Company was approximately HK\$530.8 million ("Market Capitalization") as at 31 December 2004.

According to the management accounts of the Group as at 31 December 2004, the Group advanced approximately RMB58.28 million (HK\$54.78 million) (the "Advances") to Ashin Electronics Co., Ltd. ("Ashin"), represented approximately 10.32% of the Market Capitalization.

The Advances to Ashin represented trade receivables arising in the ordinary course of business of the Group with Ashin for the sale of certain electronic products related materials. Ashin is an independent third party not connected with the directors, chief executive, substantial shareholders of the Company or any of its subsidiaries or an associate of any of them. These trade receivables are unsecured and interest free and with payment terms of 90 days.

By Order of the Board

Liu Xue Lin

Chairman

Hong Kong, 1 February 2005

As at the date of this announcement, the Company's executive directors are Mr. Liu Xue Lin, Mr. Yao Ke Ming, Mr. Simon Shi Hao and Mr. Zhang Fang Hong whilst the Company's independent non-executive directors are Mr. Alvan Liu Kwok Fai, Mr. Chow Siu Tong and Mr. Lai Ka Chu.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.