



## PEOPLE'S FOOD HOLDINGS LIMITED

大众食品控股有限公司\*

*(incorporated in Bermuda with limited liability)*

(Stock Code: 708)

### ANNOUNCEMENT

This announcement is made at the request of the Stock Exchange. The Directors have noted the recent decrease in the price of the shares of the Company and wish to state that they are not aware of any reasons for such decrease.

This announcement is also made by the Company pursuant to 13.09(2) of the Listing Rules. The Directors confirm that they are not aware of any information not previously announced which might explain the trading. The Directors also confirm that as at the date of this announcement, the Company has no present intention to issue a profit warning and that no provision has been made for any of the Group's production facilities.

### STATEMENT PURSUANT TO RULE 13.10 OF THE LISTING RULES

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board (the "**Board**") of directors of the Company (the "**Directors**") have noted the recent decrease in the price of the shares of the Company and wish to state that the Directors are not aware of any reasons for such decrease.

The Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rule Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

### ANNOUNCEMENT PURSUANT TO RULE 13.09(2) OF THE LISTING RULES

This announcement is also made by the Company pursuant to 13.09(2) of the Listing Rules in relation to an announcement made by the Company on the website of the SGX on 25 February 2005 regarding the queries made by the SGX on 25 February 2005 and the Company's response thereto with regard to the trading activity of the Company's shares on the SGX on 25 February 2005. The Directors confirm that they are not aware of any information not previously announced which might explain the trading.

The Company has received a letter dated 25 February 2005 from the SGX containing certain queries regarding the trading activity of the Company's shares on the SGX on 25 February 2005. The SGX has noted, and has drawn the Company's attention to, a substantial decrease in the price of the Company's shares on 25 February 2005. To ensure a fair and orderly market, the SGX has requested the Company to answer each of the following:

1. Is the Company aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading? If yes, the information must be announced immediately.
2. Is the Company aware of any other possible explanation for the trading?
3. Can the Company confirm its compliance with the Listing Manual of the SGX and, in particular, listing rule 703 of the Listing Manual of the SGX?

According listing rule 703 of the Listing Manual of the SGX, an issuer must, subject to certain restrictions contained therein, announce any information known to the issuer concerning it or any of its subsidiaries or associated companies which (a) is necessary to avoid the establishment of a false market in the issuer's securities; or (b) would be likely to materially affect the price or value of its securities.

In response to the above queries, the Company has replied to the SGX as follows:

1. The Directors are not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading.
2. The Directors are not aware of any possible explanation for the trading.
3. The Directors confirm that the Company is in compliance with the Listing Manual of the SGX and, in particular, listing rule 703 of the Listing Manual of the SGX.

The letter dated 25 February 2005 from the SGX to the Company and a letter of reply from the Company to the SGX of the same date are released via the website of the SGX in Singapore on 25 February 2005.

## **MEDIA REPORTS ON THE COMPANY**

As previously announced by the Company, the annual results of the Company and its subsidiaries (the "**Group**") for the year ended 31 December 2004 will be released on Monday, 28 February 2005. The Directors refer to the recent media reports which, inter alia, stated that the Company may be issuing a profit warning and that the Company may make a one-off provision for one of the Group's production facilities which has ceased production since the outbreak of the Severe Acute Respiratory Syndrome in 2003. The Directors wish to state that as at the date of this announcement, the Company has no present intention of issuing any profit warning. Furthermore, no provision has been made for any of the Group's production facilities as at the date of this announcement.

Made by the order of the Company the board of directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board  
**People's Food Holdings Limited**  
**Ming Kam Sing**  
*Chairman*

Hong Kong, 25 February 2005

\* *For identification purpose only*

*As at the date of this announcement, the board of directors of the Company comprises of Mr. Ming Kam Sing, Mr. Zhou Lian Kui and Mr. Zhou Lian Liang being the executive directors, and Mr. Chng Hee Kok, Mr. Chan King Sang and Dr. Ow Chin Hock being the independent non-executive directors.*

*Please also refer to the published version of this announcement in the (China Daily)*