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**泰興光學集團有限公司\***  
**Moulin Global Eyecare Holdings Limited**

*(Incorporated in Bermuda with limited liability)*  
(formerly known as “Moulin International Holdings Limited”)  
**(Stock Code: 389)**

**VERY SUBSTANTIAL ACQUISITION  
COMPLETION OF ACQUISITION OF A MAJORITY  
SHAREHOLDING INTEREST IN ECCA**

The Company announced that on February 28, 2005, the Shareholders approved the Agreement and related transactions at the SGM, and on March 1, 2005 (New York time), the Company completed the acquisition of a majority shareholding interest in ECCA, the second largest optical retail chain in the USA.

Reference is made to the announcement (the “Announcement”) of Moulin Global Eyecare Holdings Limited (formerly known as “Moulin International Holdings Limited”) (the “Company”) dated December 6, 2004 and the circular to shareholders issued by the Company on February 12, 2005. Capitalised terms used herein shall have the same meanings as used in the Announcement.

The Company announced that on February 28, 2005, the Shareholders approved the Agreement and related transactions at the SGM, and on March 1, 2005 (New York time), the Company completed the acquisition of a majority shareholding interest in ECCA, the second largest optical retail chain in the USA. ECCA operates 378 stores in 33 states in the USA and has achieved the first or second market share position in all of its top ten markets in the USA. Headquartered in San Antonio, Texas, ECCA will retain its name and its current management team, led by chairman and CEO David E. McComas.

By Order of the Board  
**Ma Bo Kee**  
*Chairman*

Hong Kong, March 2, 2005

*As at the date of this announcement, the executive directors of the Company are Mr. Ma Bo Kee, Mr. Ma Bo Fung, Mr. Ma Bo Lung, Mr. Ma Lit Kin, Cary, Mr. Ma Hon Kin, Dennis, Mr. Tong Ka Wai, Dicky and Mr. Joseph A. Barrett, and the independent non-executive directors of the Company are Mr. Ng Tai Chiu, David, Mr. Chan Wing Wah, Ivan and Mr. So Kwan Hon, Danny.*

*\* For identification purposes only*

Please also refer to the published version of this announcement in The Standard.