CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2004

		截至二零零四年 十二月三十一日 止年度 千港元 Year ended	由二零零三年 三月十三日 (註冊成立日) 至二零零三年 十二月三十一日 止期間 千港元 Period from 13/3/2003 (date of incorporation)
		31/12/2004 HK\$'000	to 31/12/2003 HK\$'000
—————————————————————————————————————	Cash flows from anarating activities	1112 000	1110 000
除稅前盈利 調整:	Cash flows from operating activities Profit before taxation Adjustments for:	121,228	34,102
固定資產折舊 商譽攤銷 負商譽轉撥至收入 採礦權攤銷	Depreciation of fixed assets Amortisation of goodwill Negative goodwill released to income Amortisation of mining rights	92,970 6,176 (7,880) 967	36,339 1,999 (3,106) 267
其他投資已確認的 減值虧損 預付租金攤銷	Impairment loss recognised in respect of other investments Amortisation of prepaid rentals	33 565	349 236
利息收入 利息開支 應佔聯營公司業績	Interest income Interest expenses Share of results of associates	(975) 21,572 7	(843) 10,024 3,423
出售固定資產虧損準備減少	Loss on disposal of fixed assets Decrease in provisions	5,518 (682)	825
營運資金變動前的 經營現金流入 存貨(增加)減少 應收保留款項增加	Operating cash inflow before movements in working capital (Increase) decrease in stocks Increase in retention monies receivable	239,499 (19,142) (2,170)	83,615 795 (2,016)
應收貿易賬款增加 其他應收款項增加 應收同系附屬公司 款項減少	Increase in trade receivables Increase in other receivables Decrease in amounts due from fellow subsidiaries	(56,743) (1,761)	(7,068) (21,870) 28,214
應收聯營公司款項減少 應付貿易賬款增加(減少) 其他應付款項增加 應付同系附屬公司	Decrease in amounts due from associates Increase (decrease) in trade payables Increase in other payables Decrease in amounts due to	9,425 19,801	3,607 (7,102) 11,935
款項減少 應付附屬公司少數股東	fellow subsidiaries Decrease in amounts due to	(26)	(41,939)
款項減少 應付聯營公司款項減少 公司間結餘外幣匯率	minority shareholders of subsidiaries Decrease in amounts due to associates Effect of foreign exchange rate changes	(344)	(72) (13)
變動影響	on inter-company balances	(1,144)	953
經營產生的現金 已付香港利得税 已付中國內地企業所得税	Cash generated from operations Hong Kong Profits Tax paid Chinese Mainland Enterprise Income Tax paid	187,395 (4,360) (368)	49,039 (5,596) –
已付利息	Interest paid	(22,099)	(10,596)
經營活動產生的 現金淨額	Net cash generated from operating activities	160,568	32,847

	附註	截至二零零四年 十二月三十一日 止年度 千港元 Year ended 31/12/2004 HK\$'000	由二零零三年 三月十三日 (註冊成立日) 至二零零三年 十二月三十一日 止期間 干港元 Period from 13/3/2003 (date of incorporation) to 31/12/2003 HK\$'000
		1334 000	
來自投資活動的現金流量 收購附屬公司(扣除所購入 現金及現金等價物淨額) 收購附屬公司	Cash flows from investing activities Acquisition of subsidiaries (net of cash and cash equivalents acquired) Acquisition of additional interest	(21,140)	202,700
額外權益	in a subsidiary	(14,070)	_
已收利息	Interest received	975	843
購買固定資產	Purchase of fixed assets	(200,357)	(58,338)
出售固定資產所得款項 購買固定資產訂金增加	Proceeds from disposal of fixed assets Increase in deposits on acquisition of fixed assets	20,599 (66,657)	245
已質押銀行存款減少	Decrease in pledged bank deposits	1,032	8,097
	· · ·		
投資活動(所用)產生的 現金淨額	Net cash (used in) generated from investing activities	(279,618)	153,547
來自融資活動的現金流量	_		
※日職員活動的児並派皇 發行股份所得款項	Cash flows from financing activities Proceeds from issue of shares		100,000
新增銀行貸款	Bank loans raised	402,293	296,746
償還銀行貸款	Repayments of bank loans	(373,544)	(162,469)
償還來自附屬公司少數	Repayments of loans from	(212/211/	(:,:,
股東貸款	minority shareholders of subsidiaries	_	(62,337)
償還來自附屬公司	Repayments of advance from a		
少數股東墊款	minority shareholder of a subsidiary	_	(4,773)
償還來自同系附屬公司	Repayments of loans from		
貸款	fellow subsidiaries	_	(11,999)
附屬公司少數股東注資	Capital contributed by minority shareholders of subsidiaries	3,810	_
派發附屬公司少數股東股息	Dividend paid to minority shareholders	3,810	
112 32 113 123 2 (1 3) 2	of subsidiaries	(2,191)	_
新增附屬公司少數股東貸款	Loan from minority shareholders		
	of subsidiaries raised	12,960	_
支付發行股份開支	Payment of share issuing expenses		(8,649)
融資活動產生的	Net cash generated from		
現金淨額	financing activities	43,328	146,519
年內/期間的現金及現金	Net (decrease) increase in cash and cash		
等價物淨額(減少)增加	equivalents for the year/period	(75,722)	332,913
年初現金及現金等價物	Cash and cash equivalents		
	at beginning of year/period	332,913	
年內/期間的現金	Cash and cash equivalents at		
及現金等價物 [,] 指現金	end of year/period, representing		
及銀行結餘	cash and bank balances	257,191	332,913