

華潤水泥控股有限公司於二零零三年三月十三日根據開曼群島公司法（二零零二年修訂版）在開曼群島註冊成立為一家獲豁免有限公司。於二零零三年七月二十二日，根據集團重組以及該收購而組成經擴大集團，本公司並成為經擴大集團的控股公司。集團重組及該收購的詳情載於招股說明書內。

由於集團重組及該收購於二零零三年七月二十二日完成，因此，由二零零三年三月十三日（即註冊成立日）至二零零三年十二月三十一日止的綜合財務資料並未反映組成本集團之本公司及各附屬公司的全年業績。為提供財務資料以便對本集團的表現進行評估，已自本公司二零零三年年度報告摘錄本集團截至二零零三年十二月三十一日止年度未經審計的備考合併損益表及相關附註的附加資料以供參考。備考合併損益表包括經擴大集團的業績，其編製方式乃假設經擴大集團於截至二零零三年十二月三十一日止年度或自彼等各自的註冊成立或成立日起（以較短者為準）一直存在及於二零零三年七月二十二日後收購並根據收購會計法入賬之附屬公司。

備考合併損益表乃按歷史成本法編製，所採用之會計政策與編製二零零四年十二月三十一日止年度的綜合財務報表之會計政策一致，惟前段所述備考合併損益表的編製基準並非按照香港會計師公會頒佈的會計實務準則第27號「集團重組的會計方法」所規定集團重組及該收購需以收購會計法處理。

鑑於財務資料的編製基準不同，故本集團截至二零零三年十二月三十一日止年度的備考合併損益表未必能反映本集團於截至二零零三年十二月三十一日止年度的業績，假設本公司一直作為經擴大集團的控股公司。

讀者謹請注意，有關備考合併財務資料不一定有意義或不一定適合任何用途。於本報告摘錄自備考合併損益表的財務資料將指明為「備考合併」財務資料。

China Resources Cement Holdings Limited was incorporated as an exempted company with limited liability in the Cayman Islands on 13 March 2003 under the Companies Law (2002 Revision) of the Cayman Islands. Pursuant to the Group Reorganisation and the Acquisitions, the Enlarged Group was formed and the Company became the holding company of the Enlarged Group on 22 July 2003. Details of the Group Reorganisation and the Acquisitions are set out in the Prospectus.

As the Group Reorganisation and the Acquisitions was completed on 22 July 2003, the consolidated financial information for the period from 13 March 2003 (date of incorporation) to 31 December 2003 does not reflect the full year results of the Company and all the subsidiaries comprising the Group. In order to provide financial information for the purpose of an appraisal of the performance of the Group, additional information on the pro forma combined profit and loss account and the relevant notes for the year ended 31 December 2003 of the Group, which is unaudited, has been extracted from the Company's Annual Report 2003 for information purposes only. The pro forma combined profit and loss account has been prepared to include the results of the Enlarged Group as if the Enlarged Group had been in existence throughout the year ended 31 December 2003, or since their respective dates of incorporation or establishment, where this is a shorter period, and of subsidiaries acquired after 22 July 2003 which are accounted for using acquisition accounting.

The pro forma combined profit and loss account has been prepared under the historical cost convention and in accordance with accounting policies that are consistent with those followed in the preparation of the consolidated financial statements for the year ended 31 December 2004, except that the basis of preparation of the pro forma combined profit and loss account as mentioned in the preceding paragraph is not in accordance with the Statement of Standard Accounting Practice No. 27 "Accounting for group reconstructions" issued by Hong Kong Institute of Certified Public Accountants (formerly Hong Kong Society of Accountants) which requires the Group Reorganisation and the Acquisitions to be accounted for using acquisition method.

Because of the different bases of preparation of the financial information, the pro forma combined profit and loss account of the Group for the year ended 31 December 2003 may not be indicative of the results of the Group for the year ended 31 December 2003 had the Company always been the holding company of the Enlarged Group.

Readers are cautioned that the pro forma combined financial information may not be meaningful or appropriate for any purpose. The financial information extracted from the pro forma combined profit and loss account will be referred to as "pro forma combined" financial information in this report.