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JILIN CHEMICAL INDUSTRIAL COMPANY LIMITED

吉林化學工業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0368)

The Board noted the increase in the trading volume of the shares of the Company today. The Board wishes to state that it is not aware of any reasons for any such increase except for that it has noted the proposed annual limits for certain non-exempt continuing connected transactions with PetroChina for the financial year ended 31 December 2004 might have been exceeded. Further announcement will be made in this regard as and when appropriate.

The board of directors (the "Board") of Jilin Chemical Industrial Company Limited (the "Company") noted the increase in the trading volume of the shares of the Company.

The Board wishes to state that it is not aware of any reasons for any such increase except for that it has noted the proposed annual limits for certain non-exempt continuing connected transactions with PetroChina Company Limited ("PetroChina"), its controlling shareholder for the financial year ended 31 December 2004 might have been exceeded. Further announcement will be made in this regard as and when appropriate.

The Board wishes to confirm there is no negotiation or agreement relating to intended acquisition or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Board also confirms that, save as referred to above, it is not aware of any other matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules which is or may be of a price-sensitive nature.

By order of the Board of Directors
Yu Li
Chairman

Jilin, the PRC, 11 March 2005

As of the date hereof, the Board comprises of:

Executive Directors: Yu Li, Shi Jianxun, Zhang Xingfu

Non-executive Directors: Xu Fengli, Ni Muhua, Jiang Jixiang, Lan Yusheng

Independent Non-executive Directors: Lü Yanfeng, Wang Peirong, Fanny Li, Zhou Henglong

"Please also refer to the published version of this announcement in The Standard"