

# CONSOLIDATED CASH FLOW STATEMENT

## 綜合現金流動表

for the year ended 31 December 2004  
截至二零零四年十二月三十一日止年度

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|   | Note<br>附註                                       | 2004<br>二零零四年      |                 | 2003<br>二零零三年      |                 |
|---|--|--------------------|-----------------|--------------------|-----------------|
|   |  | HK\$'000<br>千港元    | HK\$'000<br>千港元 | HK\$'000<br>千港元    | HK\$'000<br>千港元 |
| <b>Operating activities</b>   | <b>營運活動</b>                                      |                    |                 |                    |                 |
| Profit before taxation  | 除稅前溢利  | 338,349            |                 | 149,717            |                 |
| Adjustments for non-cash items:   | 非現金項目之調整：  |                    |                 |                    |                 |
| Provision for advance to an associated company  | 向一間聯營公司貸款之撥備                                     | 2,216              |                 | 0                  |                 |
| Exchange difference in translation of advance to an associated company  | 換算貸款予一間聯營公司之匯兌差異                                 | 83                 |                 | 0                  |                 |
| Depreciation  | 折舊   | 60,190             |                 | 54,919             |                 |
| Gain on disposal of fixed assets  | 出售固定資產之收益  | (16,181)           |                 | 0                  |                 |
| Charge for bad and doubtful debts   | 壞帳及呆帳準備金調撥                                       | 51,173             |                 | 186,713            |                 |
| Advances written off net of recoveries (Reversal of)/provisions for net impairment losses on investments and assets acquired under lending agreements | 扣除收回後貸款撇帳<br>投資及根據貸款協議所得<br>資產減值虧損淨額<br>之(撥回)/撥備 | (36,602)           |                 | (185,152)          |                 |
|   |  | (46,703)           |                 | 71,463             |                 |
|   |  |                    | 352,525         |                    | 277,660         |
| (Increase)/decrease in operating assets:  | 營運資產之(增加)/減少：                                    |                    |                 |                    |                 |
| Short-term funds with original maturity of over three months  | 短期資金(原於三個月以上到期)                                  | (4,854,947)        |                 | 772,406            |                 |
| Placements maturing between one and twelve months with original maturity of over three months   | 一至十二個月到期之<br>同業放款(原於三個月以上到期)                     | (5,347,299)        |                 | 176,672            |                 |
| Trade bills and certificates of deposit   | 貿易票據及存款證   | (132,135)          |                 | (100,547)          |                 |
| Advances to customers   | 客戶貸款   | (2,450,429)        |                 | (606,561)          |                 |
| Accrued interest and other accounts   | 應計利息及其他帳目  | 449,879            |                 | (280,773)          |                 |
| Trading securities  | 持作買賣用途證券   | (28,293)           |                 | (91,302)           |                 |
| Non-trading securities  | 非持作買賣用途證券  | 4,989,531          |                 | (8,818,136)        |                 |
|   |  |                    | (7,373,693)     |                    | (8,948,241)     |
| Increase/(decrease) in operating liabilities:   | 營運負債之增加/(減少)：                                    |                    |                 |                    |                 |
| Deposits and balances of banks and other financial institutions   | 銀行同業及其他<br>金融機構存款及結餘                             | (269,727)          |                 | 145,066            |                 |
| Deposits from customers   | 客戶存款   | 1,289,311          |                 | 6,725,612          |                 |
| Certificates of deposit (redeemed)/issued   | 已(贖回)/發行<br>發行存款證                                | (283,735)          |                 | 841,153            |                 |
| Short position in Exchange Fund Bills/Notes   | 外匯基金票據/債券之<br>短期倉盤                               | 3,350,917          |                 | (2,517,363)        |                 |
| Other accounts and liabilities  | 其他帳目及負債  | (45,761)           |                 | 360,090            |                 |
|   |  |                    | 4,041,005       |                    | 5,554,558       |
| <b>Net cash used in operations</b>  | <b>營運之現金支出淨額</b>                                 | <b>(2,980,163)</b> |                 | <b>(3,116,023)</b> |                 |
| Hong Kong Profits Tax paid  | 已付香港利得稅  | (18,871)           |                 | (8,050)            |                 |
| Hong Kong Profits Tax refunded  | 已退回香港利得稅   | 0                  |                 | 1,972              |                 |
| <b>Net cash used in operating activities</b>  | <b>營運活動之現金支出淨額</b>                               | <b>(2,999,034)</b> |                 | <b>(3,122,101)</b> |                 |

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for the year ended 31 December 2004  
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|   | Note<br>附註                 | 2004<br>二零零四年   |                                  | 2003<br>二零零三年   |                                  |
|---|----------------------------|-----------------|----------------------------------|-----------------|----------------------------------|
|   |                            | HK\$'000<br>千港元 | HK\$'000<br>千港元                  | HK\$'000<br>千港元 | HK\$'000<br>千港元                  |
| <b>Investing activities</b>                                   | <b>投資活動</b>                |                 |                                  |                 |                                  |
| Payments for purchase of fixed assets                         | 購買固定資產支出                   | (52,176)        |                                  | (22,811)        |                                  |
| Net proceeds from disposal of fixed assets                    | 出售固定資產所得款項淨額               | 9,996           |                                  | 0               |                                  |
| Repayment from investment in an associated company            | 投資於一間聯營公司之還款               | 0               |                                  | 927             |                                  |
| <b>Net cash used in investing activities</b>                  | <b>投資活動之現金支出淨額</b>         |                 | <b>(42,180)</b>                  |                 | <b>(21,884)</b>                  |
| <b>Financing activities</b>                                   | <b>融資項目</b>                |                 |                                  |                 |                                  |
| Dividends paid  | 股息派發                       | (375,092)       |                                  | (140,659)       |                                  |
| Deposits from fellow subsidiaries                             | 同系附屬公司之存款                  | 3,893,277       |                                  | 0               |                                  |
| <b>Net cash generated from/(used in) financing activities</b> | <b>融資項目之現金收入/(支出)淨額</b>    |                 | <b>3,518,185</b>                 |                 | <b>(140,659)</b>                 |
| <b>Net increase/(decrease) in cash and cash equivalents</b>   | <b>現金及等同現金項目之增加/(減少)淨額</b> |                 | <b>476,971</b>                   |                 | <b>(3,284,644)</b>               |
| <b>Cash and cash equivalents at 1 January</b>                 | <b>於一月一日之現金及等同現金項目</b>     |                 | <b>8,709,357</b>                 |                 | <b>11,994,001</b>                |
| <b>Cash and cash equivalents at 31 December</b>               | <b>於十二月三十一日之現金及等同現金項目</b>  | 36              | <b>9,186,328</b>                 |                 | <b>8,709,357</b>                 |
| <b>Cashflows from operating activities include:</b>           | <b>營運活動之現金流動包括:</b>        |                 |                                  |                 |                                  |
|   |                            |                 | 2004<br>二零零四年<br>HK\$'000<br>千港元 |                 | 2003<br>二零零三年<br>HK\$'000<br>千港元 |
| Interest received   | 已收利息                       |                 | 915,426                          |                 | 916,916                          |
| Interest paid   | 已付利息                       |                 | (324,470)                        |                 | (338,093)                        |
| Dividends received  | 已收股息                       |                 | 12,432                           |                 | 4,630                            |

The notes on pages 48 to 124 form part of these financial statements.  
載於第48頁至第124頁的帳目附註為本財務報告的一部份。