



中信國際金融控股有限公司

CITIC INTERNATIONAL FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 183)

CHANGE IN DIRECTORATE

The Board of Directors (the “**Board**”) of CITIC International Financial Holdings Limited (the “**Company**”) announces that Mr. Zhang Enzhao has tendered his resignation as Director of the Company due to personal reasons. His resignation takes effect from 17 March 2005. Mr. Zhang has not indicated that there is any disagreement with the Board nor has he indicated that there is any matter relating to his resignation which is relevant to the Company that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board

CITIC International Financial Holdings Limited

Kyna Y. C. Wong

Company Secretary

Hong Kong, 17 March 2005.

As at the date of this announcement, the Board of the Company comprises Mr. Kong Dan (Chairman), Mr. Dou Jianzhong, Mrs. Chan Hui Dor Lam Doreen, Mr. Chen Xiaoxian, Mr. Rafael Gil-Tienda**, Mr. Ju Weimin, Mr. Kong Siu Chee Kenneth, Mr. Lam Kwong Siu**, Mr. Liu Jifu, Mr. Lo Wing Yat Kelvin, Mr. Tsang Yiu Keung Paul**, Mr. Wang Dongming, Mr. Yang Chao and Mr. Zhao Shengbiao. (** *Independent Non-executive Directors*)

“Please also refer to the published version of this announcement in The Standard.”